

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s).18862/2013

(Arising out of impugned final judgment and order dated 10/04/2013 in OP No.3160/2011 passed by the High Court Of Kerala At Ernakulam)

INDIAN BANK

Petitioner(s)

VERSUS

BASHEER M. PICHA & ANR

Respondent(s)

(With interim relief and office report)

Date : 21/08/2015 This petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ANIL R. DAVE  
HON'BLE MR. JUSTICE ADARSH KUMAR GOEL

For Petitioner(s) Mr. Dhruv Mehta, Sr. Adv.  
Mr. Himanshu Munshi, Adv.  
Mr. Durga Dutt, Adv.

For Respondent(s) Mr. V. Giri, Sr. Adv.  
Mr. C.N. Sree Kumar, Adv.  
Mr. Amit Sharma, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

Upon hearing the learned counsel, we find that on 1<sup>st</sup> February, 2013 the respondent-guarantor was ready and willing to pay Rs.2 crores so as to settle the dues of the borrowers, as recorded in order dated 1<sup>st</sup> February, 2015, whereas at that time, it appears that the petitioner-Bank had offered to settle the dues for Rs.3.5 crores.

The afore-stated amount was in addition to whatever amount had been paid or deposited with the Bank.

Looking at the above facts, we are of the view that the parties should try to settle the dispute by arriving at a reasonable figure.

In the circumstances, list the matter on 18<sup>th</sup> September, 2015, so as to enable the parties to arrive at some solution.

(Sarita Purohit)  
Court Master

(Sneh Bala Mehra)  
Assistant Registrar