

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

CONMT.PET. (C)No.169/2012 IN I.A.NO.2 IN SLP(C)No.32328/2010

RAJAT KANODIA

Petitioner(s)

VERSUS

R.D.CHAUDHARY

Respondent(s)

(For appointment of Receiver and directions and office report)
(For final disposal)

WITH

CONMT.PET. (C)No.241/2014 IN I.A.NO.2 IN SLP(C)No.32328/2010

Date : 16/12/2014 These petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ANIL R. DAVE
HON'BLE MR. JUSTICE KURIAN JOSEPH
HON'BLE MR. JUSTICE ARUN MISHRA

For Petitioner(s) Mr. Venkita Subramoniam T.R.,Adv.

For Respondent(s) Mr. David Rao,Adv.
Mr. P. Soma Sundaram,Adv.UPON hearing the counsel the Court made the following
O R D E R

A Demand Draft for Rs.1.5 crores (Rupees one crore fifty lakhs only), bearing No.140584 dated 15.12.2014, drawn on the Bank of Maharashtra in the name of M/s. Classique International is being paid by the respondent to the petitioner in the course of the day. The amount still payable along with the interest @18% shall be calculated and the details with regard to the amount payable shall be placed on record before the next date of hearing.

We also modify the order dated 27.2.2012 to the effect that it would be open to the respondent to sell the goods in question on a condition that 80% of the sale

proceeds shall be deposited with this Court within one week from the date on which the goods are sold. The police protection granted to the respondent shall continue.

List the matters on 30th January, 2015.

The respondent shall give details with regard to the sale effected and the amount deposited with this Court on that day, under intimation to the petitioner's counsel.

(Sarita Purohit)
Court Master

(Sneh Bala Mehra)
Assistant Registrar