

SLP(C)No. 13558 OF 2003

ITEM No.62

Court No. 8

SECTION IX
A/N MATTER

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.13558/2003

(From the judgement and order dated 24/07/2003 in CWP 4558/03
of The HIGH COURT OF BOMBAY)

T.G. KRISHNAMURTHY

Petitioner (s)

VERSUS

IDBI & ORS.

Respondent (s)

(With prayer for interim relief)
(With Appln(s). for permission exemption)

Date : 15/09/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MRS. JUSTICE RUMA PAL
HON'BLE MR. JUSTICE P. VENKATARAMA REDDI

For Petitioner (s)Mr.Rakesh Dwivedi,Sr,Adv.
Mr. Dinesh Kumar Garg,Adv.

For Respondent (s)Mr. A.Mariarputham,Adv.
No.6Mrs. Aruna Mathur,Adv.for
M/s Arputham,Aruna & Co.,Advs.

for IDBIDr. A.M.Singhvi,Sr.Adv.
Mr. Sumant Batra,Adv.
Ms.P.Singh,Adv.
Mr. Amit Bhandari,Adv.
Mr. R.C. Kaushik,Adv.

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UPON hearing counsel the Court made the following

O R D E R

The matter is adjourned for fortnight. It is stated by learned counsel appearing on behalf of

the respondents that the auction was held on 8.9.2003 when the highest bid was six crores two lakhs which was given by one Mr. P.C.Jain. Learned counsel appearing on behalf of the the petitioner said that his client had bid six crores and had also deposited 1.5 lakhs by way of earnest money. This amount has been refunded to the petitioner by the respondents in view of the higher offer of P.C.Jain. The petitioner is willing to match the offer of P.C.Jain on the same terms and conditions. Let notice be issued to P.C.Jain by the appellant. Respondent is directed to give the address of P.C.Jain to the advocate of the appellant in the course of tomorrow. The petitioner has, to prove his bona fides, brought two cheques for a total amount of Rs.1,51,0000/- in Court today. The petitioner will deposit the amount covered by the cheques with the Registrar of this Court within a period of one week from today. If such amount is deposited the Registrar will invest the same in a short term fixed deposit in any nationalised bank and hold the fixed deposit

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receipt subject to the final outcome of this case. This order is passed without prejudice to the rights and contentions of the parties.

[SUMAN WADHWA][MADHU SAXENA)
COURT MASTER COURT MASTER