



IN THE SUPREME COURT OF INDIA

CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPEAL NO. _____ OF 2026
(@ SLP(CRL.) No. 4642/2026)

AMBADAS

APPELLANT(S)

VERSUS

THE STATE OF MAHARASHTRA

RESPONDENT(S)

WITH

CRIMINAL APPEAL NO. _____ OF 2026
(@SLP(Crl) Nos.5828-5829/2026)

O R D E R

1. Leave granted.
2. We have heard the learned counsel appearing for the appellant and the learned counsel appearing for the respondent.
3. The appellant has been arrayed as an accused in

connection with FIR Nos.455/2023 and 454/2023, registered at Police Station Aurangabad for the offences punishable under Sections 406, 409, 420, 465, 467, 468, 471, 120-B and 217 read with Section 34 of the Indian Penal Code, 1860, Sections 3 and 4 of the Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 and Sections 21 and 23 of the Banning of Unregulated Deposit Scheme Act, 2019

4. The charge against the appellant is that, while functioning as the Chairman of the Cooperative Society, he misappropriated a huge amount of more than Rs.100 Crores.
5. The fact remains that the appellant has been under incarceration for about 2½ years and he is stated to be 86 years old. The learned counsel appearing for the appellant also submitted that the properties of the appellant have also been attached.
6. Considering the above, we are inclined to hold that the continued incarceration of the appellant is not required any longer.

7. Accordingly, the impugned order stands set aside, and the appellant is granted bail, subject to the terms and conditions that may be imposed by the concerned Trial Court.
8. The appeals are allowed, accordingly.
9. Pending application(s), if any, shall stand disposed of.

.....J.
[M.M. SUNDRESH]

.....J.
[PRASANNA B. VARALE]

NEW DELHI;
10th APRIL, 2026

ITEM NO.10

COURT NO.5

SECTION II-A

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Crl.)
No(s). 4642/2026

[Arising out of impugned final judgment and order
dated 23-12-2025 in BA No. 1455/2025 passed by the
High Court of Judicature at Bombay at Aurangabad]

AMBADAS

Petitioner(s)

VERSUS

THE STATE OF MAHARASHTRA

Respondent(s)

WITH

SLP(Crl) No. 5828-5829/2026 (II-A)

Date : 10-04-2026 These petitions were called on
for hearing today.

CORAM : HON'BLE MR. JUSTICE M.M. SUNDRESH
HON'BLE MR. JUSTICE PRASANNA B. VARALE

For Petitioner(s) Mr. Sudhanshu S. Choudhari, Sr. Adv.
Mr. Mahesh Prakash Shinde, Adv.
Mr. Yash Singhanian, Adv.
Mr. Ashok Kumar Gupta II, AOR

For Respondent(s) Ms. Ira Mahajan, Adv.
Mr. Siddharth Dharmadhikari, Adv.
Mr. Aaditya Aniruddha Pande, AOR
Mr. Shrirang B. Varma, Adv.

UPON hearing the counsel the Court made
the following

O R D E R

Leave granted.

The appeals are allowed in terms of the

signed order.

**Pending application(s), if any, shall stand
disposed of.**

**(SWETA BALODI)
ASTT. REGISTRAR-cum-PS**

**(AVGV RAMU)
COURT MASTER (NSH)**

(Signed order is placed on the file)