

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

CONMT.PET.(C)NO. 193/2005 IN CONMT. PET.(C)NO. 424/2004 IN
CIVIL APPEAL NO(s). 5409 OF 1998

ABL INTERNATIONAL LTD & ANR.
(s)

Appellant

VERSUS

EXPORT CREDIT GUARANT.CORPN.OF INDIA&ORS
(s)

Respondent

(With appln.(s) for exemption from personal appearance of Respondent
No.2)

Date: 12/04/2006 This Appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH
HON'BLE MR. JUSTICE ALTAMAS KABIR

For Appellant(s)

Mr. A.M.Singhvi, Sr.Adv.
Mr. Huzefa Ahmadi, Adv.
Mr. Ejaz Maqbool, Adv.
Mr. Nakul Dewan, Adv.
Mr. Vikash Singh, Adv.
Ms. Taruna Singh, Adv.

For Respondent(s)

Mr. G.E.Vahanvati, SG
Mr. Bharat Sangal, Adv.
Mr. R.R.Kumar, Adv.
Mr. Samyadip Chatterji, Adv.

UPON hearing counsel the Court made the following
O R D E R

The Contempt Petition is dismissed in terms of the signed
order.

(SUKHBIR PAUL KAUR)
COURT MASTER

(VIJAY DHAWAN)
COURT MASTER

(Signed Order is placed on the file)

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CONTEMPT PETITION(C)NO.193 OF 2005

IN

CONTEMPT PETITION(C)NO.424 OF 2004

IN

CIVIL APPEAL NO.5409 OF 1998

ABL INTERNATIONAL LTD. & ANR.

.....PETITIONER(S)

VERSUS

EXPORT CREDIT GUARANTEE CORPN. & ORS.

.....RESPONDENT(S)

O R D E R

We have heard counsel for the parties.

After hearing the parties at length, we pass the

following order :-

"The respondents shall pay interest on the sum of

Rs.3,89,63,354/- for the period 25th March, 2004 to 5th February, 2005 at the rate of 12% per annum. The interest for the said period of 316 days is calculated to be Rs.40,47,919/-. The said amount shall be paid within a period of six weeks from today. The payment shall be in full and final settlement, and without any claim of further interest, penalty, compensation etc. This payment will put

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to an end all litigations and disputes between the parties in relation to the dispute which is subject matter of the Appeal and the petitioners will have no further claims whatsoever against the respondents. The aforesaid payment shall not constitute an admission on the part of the respondents and should not be treated as a precedent."

The Contempt Petition is dismissed.

.....J.

(B.P.SINGH)

.....J.

(ALTAMAS KABIR)

NEW DELHI;

APRIL 12, 2006