

ITEM NO.14

COURT NO.2

SECTION XIIA

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).10200/2006

(From the judgement and order dated 09/06/2006 in WP No. 11285/2006 of The HIGH COURT OF A.P
AT HYDERABAD)

M/S.BIG SHOT UNIVERSE

Petitioner(s)

VERSUS

ANDHRA BANK, SARM BRANCH

Respondent(s)

(With prayer for interim relief)

Date: 21/06/2006 This Petition was called on for hearing today.

CORAM :

HON'BLE Dr. JUSTICE AR. LAKSHMANAN

HON'BLE MR. JUSTICE ALTAMAS KABIR

(VACATION BENCH)

For Petitioner(s)

Mr. Aruneshwar Gupta, Adv.

Mr.Kumar Kartikay, Adv.

For Respondent(s)

UPON hearing counsel the Court made the following

O R D E R

of the petitioner and Heard Mr.Aruneshwar Gupta, learned counsel appearing on behalf

perused the entire records.

Issue notice.

In modification of the order dt.09.06.2006 passed by the High Court in WP No. 11285/2006,

we direct the petitioner to deposit one crore with the respondent-bank on or before 31st August, 2006.

The petitioner is also at liberty to bring in the prospective purchasers for the purchase of garments

2

etc. hypothecated to the bank and also bring in the purchasers for the building and other immovable

properties mortgaged to the bank. The bank will permit inspection of the original documents as also

the garments etc. to the prospective purchasers. The petitioner and the bank is at liberty to approach

this Court for further direction in regard to the final settlement.

The prospective purchasers will deposit the money directly to the bank which will be

adjusted towards the loan advanced to the petitioner by the bank. The balance, if any, shall be

refunded to the petitioner by the respondent-bank.

Auction of the property is stayed until further orders.

(Satish K. Yadav)

Court Master

(Phoolan Wati Arora)

Court Master