

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).12989/2008
(From the judgement and order dated 04/04/2008 in CWP No. 19406/2006
of The HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

M/S PML INDUUSTRIES LTD. Petitioner(s)
VERSUS
IDBI, IDBI TOWERS, CUFFE PARADE, MUMBAI&ORS
Respondent(s)
(With prayer for interim relief and office report)

Date: 19/05/2008 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE C.K. THAKKER
HON'BLE MR. JUSTICE LOKESHWAR SINGH PANTA
(VACATION BENCH)

For Petitioner(s) Mr. M.L. Varma, Sr. Adv.
Dr. S.K. Verma, Adv.
Mr. Atul Kumar, Adv.
Ms. Akanksha V Chandok, Adv.
Mr. Saurav Upadhaya, Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
ORDER

Issue notice returnable in the month of August, 2008 on
the condition that the petitioner deposits in this Court by way of a
bank draft for an amount of Rs. one crore to be paid in three
installments which shall be kept in fixed deposit for ninety days as
and when deposited and continued on the same terms until
different order in this regard is passed.

The aforesaid amount shall be paid in three installments
in the following manner :

i) First installment of Rs. 40 lakhs to be deposited by June
16, 2008;

ii) Second installment of Rs. 30 lakhs to be deposited by
July 7, 2008;

..2/-

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iii) third installment of Rs. 30 lakhs to be deposited by
July 31, 2008.

Meanwhile, status quo with regard to possession shall be
maintained on the condition that the petitioner herein deposits
aforesaid amount within the stipulated period as stated above. If
there is default in payment of any of the installments, ad-interim
relief shall stand automatically vacated without reference to the
Court.

Dasti service in addition is permitted.

[Charanjeet Kaur]
Court Master

[Vinod Kulvi]
Court Master