

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

CIVIL APPEAL NO.3436/2026

**ASMITA PATEL GLOBAL SCHOOL OF
TRADING PRIVATE LTD. & ANR.**

APPELLANTS

VERSUS

SECURITIES EXCHANGE BOARD OF INDIA

RESPONDENT

ORDER

1. We find no reason to entertain this civil appeal, which challenges the order dated 09th January, 2026 passed by the Securities Appellate Tribunal, Mumbai.
2. The civil appeal is, accordingly, dismissed.
3. However, as prayed, four weeks' time is granted to the appellant to file its response to the show-cause notice whereafter the proceedings may be taken to its logical conclusion in accordance with law.
4. All contentions on merits, except those which have been decided by the Securities Appellate Tribunal, Mumbai or were not pressed before it, are kept open.
5. Pending application(s), if any, shall stand disposed of.

.....J.
[DIPANKAR DATTA]

.....J.
[SATISH CHANDRA SHARMA]

**NEW DELHI;
MARCH 23, 2026.**

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No.3436/2026

ASMITA PATEL GLOBAL SCHOOL OF
TRADING PRIVATE LTD. & ANR.

Appellants

VERSUS

SECURITIES EXCHANGE BOARD OF INDIA

Respondent

I.A. No.83604/2026-EX-PARTE STAY

I.A. No.83607/2026-EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT

Date : 23-03-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE DIPANKAR DATTA

HON'BLE MR. JUSTICE SATISH CHANDRA SHARMA

For Appellant(s) : Mr. Gopal Jain, Sr. Adv.
Mr. Robin Shah, Adv.
Mr. Lakshmeesh S. Kamath, AOR
Ms. Samriti Ahuja, Adv.
Ms. Aditi Prakash, Adv.
Ms. Eka Kumari Singh, Adv.
Ms. Suwarna, Adv.

For Respondent(s) : Mr. S. Niranjan Reddy, Sr. Adv.
Ms. Amrita Singh, AOR
Mr. Sanket Khandelwal, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. The civil appeal is dismissed in terms of the signed order.
2. Pending application(s), if any, shall stand disposed of.

(RASHMI DHYANI PANT)
ASST. REGISTRAR-CUM-PS

(SUDHIR KUMAR SHARMA)
COURT MASTER (NSH)

(signed order is placed on the file)