

S U P R E M E            C O U R T   O F   I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) Nos.11598-11600/2009

(From the judgement and order dated 09/04/2009 in WP No.942/2007, WP No.2865/2007 and WP No.2880/2007 of The HIGH COURT OF DELHI AT N. DELHI)

PEGASUS ASSETS RECONSTRN.P.LTD.

Petitioner(s)

VERSUS

R.R.KABELS LIMITED & ORS.ETC.ETC.

Respondent(s)

With S.L.P. (C) Nos.12104-12106 of 2009  
(With appln(s) for vacation of status quo and modification/  
recalling the Court's order)

Date: 23/08/2011        These Matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE  
HON'BLE MR. JUSTICE K.S. RADHAKRISHNAN  
HON'BLE MR. JUSTICE SWATANTER KUMAR

For Petitioner(s) In SLP 11598-60/2009:	Ms. Vanita Bhargava,Adv. Mr. Ajay Bhargava,Adv. Mr. S.S. Mann,Adv. Mr. Nitin Mishra,Adv. for M/s. Khaitan & Co.,Advs.
In SLP 12104-06/2009:	Mr. Gopal Subramaniam,Sr.Adv. Mr. Ajay Aggarwal,Adv. Ms. Kanika Gomber,Adv. Mr. Mohit Mudgal,Adv. Mr. Sanjiv Sen,Adv. Mr. Rajan Narain,Adv. Mr. Ujjal Banerjee,Adv
For Respondent(s)	Mr. C.U. Singh,Sr.Adv. Mr. Barun Kumar Sinha,Adv. Ms. Pratibha Sinha,Adv. Mr. Ravi Ranjan,Adv. Mr. B.K. Satija,Adv.  Mr. A.V. Rangam,Adv. Ms. Richa Bharadwaj,Adv.

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Mr. Sanjeev Anand,Adv.  
Mr. Yakesh Anand,Adv.  
Mr. Murari Kumar,Adv.  
Mr. Nimit Mathur,Adv.  
Mr. Vikram,Adv.

Ms. B. Sunita Rao,Adv.

Mr. Gopal Subramaniam,Sr.Adv.  
Mr. Ajay Aggarwal,Adv.  
Ms. Kanika Gomber,Adv.  
Mr. Mohit Mudgal,Adv.  
Mr. Sanjiv Sen,Adv.  
Mr. Rajan Narain,Adv.  
Mr. Ujjal Banerjee,Adv

Mr. Vikas Singh, Sr. Adv.  
Ms. Shirin Khajuria, Adv.

Mr. Shyam Divan, Sr. Adv.  
Mr. Prateek Jalan, Adv.  
Mr. Arjun Garg, Adv.  
Mr. Kumar Shashank, Adv.  
for M/s. Parekh & Co., Adv.

Ms. Sushma Sharma, Adv.

Ms. Puja Sharma, Adv.

Ms. Manita Verma, Adv.  
Mr. Devashish Bharuka, Adv.

Mr. K.N. Bhatt, Sr. Adv.  
Mr. Ankur S. Kulkarni, Adv.  
Mr. Anand Srivastav, Adv.  
M/s. Lex Regis Law Offices, Adv.

Ms. Radha Rangaswamy, Adv.

Mr. Soli J. Sorabjee, Sr. Adv.  
Mr. Ardhendumauli Pradsad, Adv.  
Mr. Ankur S. Kulkarni, Adv.  
Mr. Anand Srivastava, Adv.  
M/s. Lex Regis Law Offices, Adv.

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UPON hearing counsel the Court made the following  
O R D E R

Though our Order dated 14th May, 2009, is clear, we make it further clear that the matter pending before this Court is confined to the validity of the impugned assignment of debt by ARCIL and others to Respondent Nos.23 and 24. In these special leave petitions, we are not concerned with the dispute regarding the management of SICA Company. Accordingly, we clarify that the status quo order passed by this Court on 14th May, 2009, will not stand in the way of deciding the question regarding the management of SICA Company.

The special leave petitions shall stand over for six weeks.

[ T.I. Rajput ]  
A.R.-cum-P.S.

[ Renuka Sadana ]  
Court Master