

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition for special leave to appeal (C.) Nos. 11108/2007

(From the judgment and order dt.9.4.2007 in CMA No.217/07
of the High Court of A.P. at Hyderabad)

M/s. Surya Laxmi Cotton Mills
Ltd. & Ors.

Petitioner (s)

versus

M/s. Rajvir Industries Ltd. Respondent (s)

(With prayer for interim relief and office report)

Date:20/7/2007 This matter was called on for hearing today.

CORAM:

HON'BLE MR. JUSTICE S.H. KAPADIA
HON'BLE MR. JUSTICE B. SUDERSHAN REDDY

For Appellant (s)

Mr. TLV Iyer, Sr. Adv.
Mr. Vikas B. Adv.
Mr. Rahul Shukla, Adv.
Dr. Kailash Chand, Adv.

For respondent(s)

Mr. S. Prasad, Adv.
Mr. A. Veeshesh Kumar, Adv.
Mr. Rahul Agarwal, Adv.
Mr. M.K. Rama Krishna, Adv.

UPON hearing counsel the Court made the following
ORDER

Stand over for four weeks.

In the meantime the petitioner will submit the report of a valuer.
That report will value the promoter's share in the Company as on 31.3.07. He
shall do it on the basis of the profit earning ratio. In that connection the value

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will take into account the net profits of the Company for last five years and the
market price of those shares during that period. The valuer will also indicate, if
possible, the profit earning ratio of the industry in which the Company is
operating.

(Suman Wadhwa)
Court Master

(Madhu Saxena)
Court Master