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SLP(C)No. 16732 OF 1997  
ITEM No.1

Court No.11

SECTION XV  
A/N MATTER

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.16732/1997

(From the judgement and order dated 24/06/1997 in WP 43/97  
of The HIGH COURT OF BOMBAY)

N T C (IDA) EMP.ASSOCIATION

Petitioner (s)

VERSUS

U O I & ORS

Respondent (s)

( With Appln(s). for directions and intervention and directions and  
intervention and permission to submit additional document(s) and  
directions and intervention.

( For Final Disposal )

With

T.P.(C) No.489/1997,(With appln.(s) for ex-parte stay)(for final  
disposal)

T.P.(C) No.490/1997(With appl.(s) for ex-parte stay)  
(For final disposal)

Date : 26/09/2001 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE U.C. BANERJEE  
HON'BLE MR. JUSTICE K.G. BALAKRISHNAN

For Petitioner (s) Mr. N.B. Shetye, Sr. Adv.,  
Mr. A.P. Mayee, Adv., for  
Ms. Asha Gopalan Nair, Adv.

For Respondent (s) Mr. Altaf Ahmad, ASG,  
Mr. N.N. Goswami, Sr. Adv.,  
Mr. S. Wasim A. Qadri, Adv.,  
Ms. Sunita Sharma, Adv.  
Mr. D.S. Mahra, Adv.

Mr. H.K. Puri, Adv.,  
Mr. S.K. Puri, Adv.,  
Mr. Rajesh Srivastava, Adv.,  
Mr. Ujjwal Banerjee, Adv.,

Mrs. Jayshree Anand, Addl. Adv. Genl. Punjab,  
Mr. G. Sivabalamurugan, Adv.,  
Mr. Rajeev Sharma, Adv.

Ms. Krishna Sarma, Adv.,  
Ms. Asha G. Nair, Adv.,  
Mr. Ngangom Junior Luwang, Adv.,

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Mr. V.K. Sidharthan, Adv.,  
Ms. Meghalee Barthakur, Adv. for  
M/s. Corporate Law Group, Advs.

For State of Karnataka Mr. Sanjay R. Hegde, Adv.,  
Mr. Satya Mitra, Adv.

For Pondicherry Mr. V.G. Pragasam, Adv.

Mr. S.M. Jadhav, Adv., for  
Mr. S.V. Deshpande, Adv.,

For State of Rajasthan Mr. Ranji Thomas, Adv. for  
Mr. Javed M. Rao, Adv.

Ms. Suruchi Aggarwal, Adv.,  
Mr. Amit Sinha, Adv.

Mrs. B. Sunita Rao, Adv.  
Mr. Ashok Kumar Singh, Adv.  
Mr. B.S. Banthia, Adv.  
Mr. B.V. Balaram Das, Adv.  
Mr. Deba Prasad Mukherjee, Adv.,  
Mr. R.C. Verma, Adv.,  
Mr. A.N. Bardiya, Adv.  
Mr. Annam D.N. Rao, Adv.  
Mr. Sushil Kumar Jain, Adv.  
M/s I.M. Nanavati Associates, Adv.  
Mr. Satish K. Agnihotri, Adv.

UPON hearing counsel the Court made the following

O R D E R

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In terms of the affidavit as filed by B.I.F.R., it appears that the B.I.F.R. is having a fresh look at all the schemes. Mr. A.D.N. Rao, learned counsel appearing for the B.I.F.R., informs this Court that three such schemes have already been circulated to all the parties, including the Union of India. However, Mr. Altaf Ahmad, learned Additional Solicitor General appearing for the Union of India, upon instructions, states in Court that till date no such scheme has been received by them. But during the course of his submissions, states that he would obtain a copy of the scheme from Mr. Rao to enable him to place the scheme before the Government of India for consideration.

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As regards other units, Mr. A.D.N. Rao states that there are other five subsidiaries. Mr. Rao informs this Court that as a matter of fact schemes are in preparation and in all possibility the same would be made ready in 3 to 4 weeks' time. It is, therefore, ordered that as soon as scheme is made ready as regards five subsidiaries, Mr. Rao would see to it that the Union of India and other parties are served with the scheme. Let this matter stand over for 20th November, 2001.

I.A.Nos.28 & 30.@@  
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No further order need be passed in these applications. They are disposed of accordingly.

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(R.K. Dhawan)

(D.D. Jindal)

Court Master

Assistant Registrar