

ITEM NO.21

COURT NO.12

SECTION IX

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition for Special Leave to Appeal (C) No. 9932/2026

[Arising out of impugned final judgment and order dated 12-02-2026 in COMAP No. 742/2025 passed by the High Court of Judicature at Bombay]

A. NAVINCHANDRA STEEL PRIVATE LIMITED

Petitioner(s)

VERSUS

BOARD OF DIRECTORS OF THE ABHYUDAYA  
CO-OP. BANK LIMITED & ORS.

Respondent(s)

(IA No. 79889/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT)

Date : 23-03-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR  
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s) :

Ms. Maria Nedumpara, Adv.  
Ms. Hemali Suresh Kurne, Adv.  
Mr. Shameem Fayiz, Adv.  
Mr. Jivan R Patil, Adv.  
Mr. Chand Qureshi, AOR

For Respondent(s) :

UPON hearing the counsel, the Court made the following  
O R D E R

This special leave petition has been instituted against an order passed by a learned Judge of the High Court of Judicature at Bombay in exercise of jurisdiction under Section 34 of the Arbitration and Conciliation Act, 1996. An appeal would lie therefrom under Section 37 of the said enactment before a Division Bench of the High Court.

It is, ordinarily, not open to the petitioner to circumvent

the statutory appellate remedy and straightaway seek to invoke the jurisdiction of this Court under Article 136 of the Constitution of India. Exceptional circumstances would have to be made out to deviate from this general rule. We do not find any such circumstances established presently.

Leaving it open to the petitioner to avail the appellate remedy in accordance with law, the special leave petition is dismissed.

Pending application(s), if any, shall stand disposed of.

(DEEPAK GUGLANI)  
AR-cum-PS

(PREETI SAXENA)  
COURT MASTER (NSH)