

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Crl.) No. 4217-4218/2003

(From the judgement and order dated 04/03/2003 in CRLA 1486 & 1487/02
of The HIGH COURT OF MADRAS)

T. RAVICHANDRAN

Petitioner (s)

VERSUS

M/S JAYAM COMPANY & ANR.

Respondent (s)

(With Appln(s). for bail)(With Office Report)

Date : 03/11/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE Y.K. SABHARWAL

HON'BLE MR. JUSTICE B.N. AGRAWAL

For Petitioner (s)Mr. Kailash Vasdev, Sr.Adv.
Mr. V. Balaji, Adv.
Mr. Aarthi Radhakrishnan, Adv.
Mr. Rakesh K. Sharma,Adv.

For Respondent (s)Mr. V. Krishna Murthy,Adv.

UPON hearing counsel the Court made the following
O R D E R

Leave granted.

The appellant is directed to be released on bail subject to his furnishing bail bond to the satisfaction of the concerned trial Magistrate. The release of the appellant on bail is, however, subject to the following conditions:

(i) The appellant would deposit a sum of Rs.2,00,000/- (Rupees two lakhs only) before the concerned trial Magistrate on or before 10th November, 2003.
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(ii) On or before 10th December, 2003, he would deposit another sum of Rs.1,00,000/- (Rupees one lakh only) and would likewise continue to deposit, on or before 10th of each succeeding month, a sum of Rs.1,00,000/- (Rupees one lakh only) till the month of July, 2004 so as to complete a total deposit of Rs.10,00,000/- (Rupees ten lakhs only).

In case of default of deposit of any amount, his bail shall stand cancelled.

(iii) The deposit is without prejudice to the rights and contentions of the parties. On deposit, the amount again without prejudice to the rights and contentions of the parties, shall be paid in equal proportion to the two respondents.

Additional documents may be filed within eight weeks.

(N. Annapurna) (V.P. Tyagi)
Court Master Court Master