

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 10810/2026

[Arising out of impugned final judgment and order dated 09-02-2026 in WRITC No. 42704/2025 passed by the High Court of Judicature at Allahabad]

JAI CHAND

Petitioner(s)

VERSUS

PNB HOUSING FINANCE LTD & ORS.

Respondent(s)

FOR ADMISSION

(IA No. 88190/2026 - EXEMPTION FROM FILING O.T.  
IA No. 88188/2026 - PERMISSION TO FILE ADDITIONAL  
DOCUMENTS/FACTS/ANNEXURES)

Date : 01-04-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE DIPANKAR DATTA  
HON'BLE MR. JUSTICE SATISH CHANDRA SHARMA

For Petitioner(s) : Mr. Raghavendra Mohan Bajaj, Adv.  
Ms. Garima Bajaj, AOR  
Mr. Kanav Aggarwal, Adv.  
Mr. Sajal Awasthi, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following  
O R D E R

1. The order impugned before us, dated 9<sup>th</sup> February, 2026 passed by the Division Bench of the Allahabad High Court, directs compliance with an order passed by the relevant Magistrate under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002<sup>1</sup>.
2. It is not in dispute that the petitioner/borrower has approached the relevant Debts Recovery Tribunal<sup>2</sup> with an application under Section 17 of

<sup>1</sup> SARFAESI Act

<sup>2</sup> DRT

the SARFAESI Act and that such application is pending.

3. We make it clear that it shall be open to the petitioner to raise all points in the said application, or even by filing an interim application challenging the order passed under Section 14 of the SARFAESI Act, 2002. If such an application is filed, the DRT shall proceed to decide the same on its own merits, without being influenced by any observation made in the impugned order.

4. The special leave petition stands disposed of, on the above terms.

5. Pending application(s), if any, shall also stand disposed of.

**(MINI)**  
**COURT MASTER (SH)**

**(MANOJ KUMAR)**  
**BRANCH OFFICER**