

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.13579/2001
(From the judgement and order dated 11/07/2001 in Misc. Case
No. DRAT/CAL/5/2001 of the Debt Recovery Appellate Tribunal,
Calcutta)

STATE BANK OF INDIA

Petitioner (s)

VERSUS

PONNY SUGAR & CHEMICALS LTD. & ORS.

Respondent (s)

(With prayer for interim relief and office report)

Date : 10/09/2001 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.N. KIRPAL
HON'BLE MR. JUSTICE N. SANTOSH HEGDE
HON'BLE MR. JUSTICE S.N. VARIAVA

For Petitioner (s) Mr. Harish N Salve, SG
Mr. Sanjay Kapur, Mr. Sanjeev Kumar and
Ms. Shubhra Kapur, Advs.

For Respondent (s) Mr. C S Vaidyanathan, Sr. Adv.
Mr. Sudarsh Menon, Adv.

Mr. P.H. Parekh, Adv.
Mr. Rohit Alex and Ms. Sonali Basu, Advs.

Mr. Dhruv Mehta, Adv.
Ms. Shobha, Ms. Anu Mehta and Mr. S K Mehta,
Advs. for M/s K.L. Mehta & Co., Advs.

Ms. Rekha Anand, Adv.

UPON hearing counsel the Court made the following
O R D E R

.....L.....I.....T.....T.....T.....T.....T.....T.....T.....T.....J.R
Issue fresh notice to the unserved respondents
returnable after six weeks. Dasti service, in addition,
is permitted.

In the meantime, respondent No.1-Ponny Sugar &
Chemicals Ltd. is permitted to sell the sugar subject
to the condition that the entire sale proceeds shall be
deposited with respondent No.2-Bank of India who alone
shall be responsible for not only collecting the sale
proceeds but also disbursing the amounts to the
cane-growers and making payment of wages and other
statutory & governmental dues.

Counter affidavit(s) be filed within four weeks
and rejoinder within two weeks thereafter. List after
six weeks.

(D.P. WALIA)
Court Master

(S.L. GOYAL)
Court Master