

ITEM NO.14

COURT NO.6

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No(s). 3533/2026

P NAROTHAM RAO ERSTWHILE DIRECTOR OF  
MS PRAVISTA INFRA PVT LTD

Appellant(s)

VERSUS

INDIAN BANK STRESSED ASSETS  
MANAGEMENT BRANCH & ANR.

Respondent(s)

IA No. 84950/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT

IA No. 88368/2026 - PERMISSION TO FILE ADDITIONAL  
DOCUMENTS/FACTS/ANNEXURES

IA No. 84948/2026 - STAY APPLICATION

Date : 01-04-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA  
HON'BLE MR. JUSTICE ALOK ARADHE

For Appellant(s) : Mr. K. S. Mahadevan, Adv.  
Ms. Swati Bansal, Adv.  
Mr. R. Rangarajan, Adv.  
Mr. Aravind Gopinathan, Adv.  
Mr. Rajesh Kumar, AOR

For Respondent(s) :

UPON hearing the counsel the Court made the following  
O R D E R

1. We are informed by the learned counsel for the petitioner that the application, for setting aside the *ex-parte* order dated 12.04.2022 passed by the Debts Recovery Tribunal, has been recalled on 12.03.2026 and as a consequence thereof, the recovery proceedings stood closed. In view of the statement, let notice be issued to the respondents, returnable on 11.05.2026.

2. In the meanwhile, there shall be stay of the CIRP proceedings initiated by order dated 07.10.2025 in CP(IB) No. 120/7/HDB/2024 passed by the National Company Law Tribunal, Hyderabad

(KAPIL TANDON)  
COURT MASTER (SH)

(NIDHI WASON)  
ASSISTANT REGISTRAR