

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).12280-12281/2005

(From the final judgement and order dated 25/02/2005 in CRP No. 154/2005 & CRP No. 155/2005 of The HIGH COURT OF MADRAS)

M/S. SIVAMATHI ARCADES & ESTATES & ANR.
(s)

Petitioner

VERSUS

M/S. INDIAN BANK & ORS.
(s)

Respondent

(With appln(s) for placing addl. Facts and documents on record and exemption to give certificate and directions and with prayer for interim relief and office report)

Date: 11/11/2005 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH
HON'BLE MR. JUSTICE R.V. RAVEENDRAN

For Petitioner(s)

Mr. T.R.Andhyarujina, Sr.Adv.
Mr. Raju Ramachandran, Adv.
Mr. S. Muralidhar,Adv.
Mr. K.S.Viswanathan, Adv.
Mr. K.G.Gopalakrishnan, Adv.
Mr. Amit Sharma, Adv.

For Respondent(s)

Mr. Ashok Desai, Sr.Adv.
Mr. Himanshu Munshi,Adv.
Mr. Rajesh Kumar Chaurasia, Adv.

Mr. Anupam Lal Das ,Adv
Mr. Ajay Jawatkar, Adv.

UPON hearing counsel the Court made the following
O R D E R

Mr. T.R.Andhyarujina, senior counsel appearing on behalf of the petitioners states that apart from the payment already made, the petitioners are willing to pay a sum of Rs.2 Crores which approximately represents the interest up to 5th August, 2005. The said proposal is not acceptable to the Bank at present, but it may be that the petitioner will be in a position to offer better terms of payment which

-2-

the Bank may consider. With these observations, we adjourn the matters.

Put up these matters in the week commencing 28th November, 2005 as prayed.

(SUKHBIR PAUL KAUR)
COURT MASTER

(VIJAY DHAWAN)
COURT MASTER