

V  
SLP(C)No. 10768-10769 OF 2000  
ITEM No.17

Court No. 3

SECTION XIV  
A/N MATTER

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.10768-10769/2000

(From the judgement and order dated 07/07/2000 in FAO 265 & 266/97  
of The HIGH COURT OF DELHI AT N. DELHI)

M/S SPECTRUM TECHNOLOGIES, USA

Petitioner (s)

VERSUS

SPECTRUM POWER GENERATION CO. LTD. & ORS

Respondent (s)

( for exemption from filing c/c and strike off the applicant/resopondent No.18 and interventi on/impleadment on behalf of IDBI and deletion of respondent Nos.16-18 from the array of the parties and directions on behalf of petitioner and modification of order dated 24.7.2000 and directions under Section 151 CPC on behalf of IDBI and directions and office report)

(Along with the paper books of SC 1713/2000 for reference)

WITH SLP(C)No.10306-10308/2001 (with appln. For exemption from filing better copies of annexu res and permission to place addl. Documents on record and with prayer for interim relief).

SLP(C)No.19193/2001( with appln. For exemption from filing c/c of the impugned judgment and with prayer for interim relief).

SLP © No.11483-11485/2002 ( with appln. For exemption from filing c/c of the impugned judgmen t and permission to place addl. Documents on record and with prayer for interim relief).

Date : 15/09/2003 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.B. SHAH  
HON'BLE DR. JUSTICE AR. LAKSHMANAN

For Petitioner (s)

Mr.Kapil Sibal,Sr.Adv.,  
Ms.Rakhi Ray, Ms.Vanita Bhargava,Ms.Sreedevi,Adv.,  
Ms. Bina Gupta,Advs.

For Respondent (s)

Mr.P. Chidambaram,Sr.Adv.,  
Mr.Soli Cooper,Mr.Mohan Rao,Mr.Manu Nair,Advs.for  
M/s Suresh A. Shroff & Co.,

Mr.Iqbal Chagla,Sr.Ad.,  
Ms.Indu Malhotra,Adv.,  
Mr.Dheeraj Nair,Adv.

Mr. Prashant Bhushan,Adv.

M/s J.B. Dadachanji & Co.,

Mr.Vikram Dholakia,Adv.,  
Mr.Neil Hidrath,Adv.,

Mrs. Shiraz Contractor Patodia,Adv.

Ms.Ruby Singh Ahuja,Adv.

Mr.Davinder Singh,Adv.,

Mr.Mohan Lal,Adv.

UPON hearing counsel the Court made the following

O R D E R

Learned senior counsel Mr. Chidambaram, appearing on behalf of the Respondent-Company states that -

(a) as directed by this Court the company has allotted shares to the financial institutions as per the amount mentioned in the counter affidavit;

(b) Notice of AGM (Annual General Meeting) is also issued and the AGM is to be convened on 30.09.2003 at 2.30 p.m. at Bantia Garden, Secunderabad and;

© All existing Directors, except the institutional Directors unless re-appointed, would vacate their office on the said date.

Allotment of the shares to the financial institutions is without prejudice to their right to contend that they are entitled to have more shares on the basis of their account. Learned counsel for the company further states that necessary affidavit would be filed on or before 13.10.2003.

Stand over to 13.10.2003.

( Vijay Kumar Sharma )

AR-cum-PS to Hon. Judge

(Janki Bhatia )

Court Master