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SLP(C)No. 10768-10769 OF 2000

ITEM No.18

Court No. 5

SECTION XIV  
A/N MATTER

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.10768-10769/2000

(From the judgement and order dated 07/07/2000 in FAO 265-266/97  
of The HIGH COURT OF DELHI AT N. DELHI)

M/S SPECTRUM TECHNOLOGIES, USA

Petitioner (s)

VERSUS

SPECTRUM POWER GENERATION CO. LTD. & ORS

Respondent (s)

( With Appln(s). for exemption from filing c/c of the impugned Judgment  
deletion of the name of respondent, appln. for intervention/  
impleadment and directions and modification of Court's order dated  
24.7.2000 and directions and prayer for interim relief)  
(Along with paper books of SLP (C) 1713/2000 for reference)

With SLP(C)No.10306-10308/2001,  
(With appln. for exemption from filing better copies of annexures,  
permission to place addl. documents on record and prayer for interim  
relief)

SLP(C)No.11483-11485/2002,  
(With appln. for exemption from filing c/c of the impugned judgement  
and permission to place addl. documents on record and prayer for  
interim relief)

SLP(C)No.19193/2001  
(With appln. for exemption from filing c/c of the impugned judgement  
and prayer for interim relief)

Date : 22/11/2002 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.B. SHAH  
HON'BLE MR. JUSTICE D.M. DHARMADHIKARI

For Petitioner (s) Mr. Kapil Sibal,Sr.Adv.  
Mr. Manmohan,Adv.  
Ms. Vanita Bhargava,Adv.  
Ms. Rakhi Ray,Adv.  
Ms. Bina Gupta,Adv.

For Respondent (s) Mr. P. Chidambaram,Sr.Adv.  
Mr. Ashok Desai,Sr.Adv.  
Mr. P.S. Shroff,Adv.  
Mr. Soli Cooper,Adv.  
Mr. A.K. Roy,Adv.  
Mr. Manu Nair,Adv.  
M/s Suresh A. Shroff & Co.,Adv.

Mr. K.N. Raval,SG.  
Ms. Indu Malhotra,Adv.  
Mr. Dheeraj Nair,Adv.

Mr. Prashant Bhushan,Adv.

M/s J.B. Dadachanji & Co.,Adv.

Mrs. Shiraz Contractor Patodia,Adv.

UPON hearing counsel the Court made the following  
O R D E R

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Learned senior counsel Mr. Chidambaram appearing on behalf of the company states that (a) Mr. Subramanian, who is appointed as the Finance Director would be formally inducted into the Board as Director within a period of 15 days and (b) on the basis of the notice dated 22nd March, 2002, given by the IDBI, conversion of the loan amount into equity shares would be considered by the Board as per the terms mentioned in the said notice, within a period of four weeks from today. Ordered accordingly.

In the meantime, the company is directed to prepare statement of accounts duly audited by the auditors.

List the matter on 20th December, 2002.

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A.K. RELHAN  
ASST.REGISTRAR

(JANKI BHATIA)  
COURT MASTER