

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No.4263/2003 (For prel.hearing)

ASHIWIN S. MEHTA & ANR.

Appellant (s)

VERSUS

UNION OF INDIA & ORS.

Respondent (s)

(With Appln(s). for ex-Parte stay and office report)

Date : 29/05/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE N. SANTOSH HEGDE
HON'BLE MR. JUSTICE SHIVARAJ V. PATIL
(VACATION BENCH)

For Appellant (s) Ms. Kamini Jaiswal,Adv.

For Respondent No.1 Mr. A.D.N. Rao,Adv.

RR No.3 Mr. T.R. Andhyarujina, Sr.Adv.
Mr. R.N. Karanjawala,Adv.
Ms. Nandini Gore,Adv.
Ms. Jasmine damkewala,Adv.
Ms. Manik Karanjawala,Adv.

RR No.7 Ms. Pallavi Shroff,Adv.
for M/s. S.A. Shroff & C.,Advs.

UPON hearing counsel the Court made the following
O R D E R

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Appeal admitted.

Mr. A.D.N. Rao, Ms. Manik Karanjawala and Ms. Pallavi Shroff, learned counsel accept notice on behalf of respondent Nos. 1, 3 and 7 respectively. Learned counsel appearing for the Management - Respondent No.7 submits that as on date only 4.95% of the shares purchased alone are in existence. In regard to theses existing shares, the learned counsel undertakes not to further alienate them. We record the said undertaking.

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.SP1

(Neena Verma)
Court Master

(Prem Prakash)
Court Master