

ITEM NO.33+57

COURT NO.3

SECTION X

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Miscellaneous Application No. 552/2026 in W.P.(Crl.) No. 48/2020

[Arising out of impugned final judgment and order dated 19-11-2025
in W.P.(Crl.) No. 48/2020 passed by the Supreme Court of India]

CHETAN JAYANTILAL & ORS.

Petitioner(s)

VERSUS

CENTRAL BUREAU OF INVESTIGATION & ORS.

Respondent(s)

STATE BANK OF INDIA AND ORS.

Applicant(s)

(FOR ADMISSION)

(IA No. 48951/2026 - APPROPRIATE ORDERS/DIRECTIONS)

WITH

MA No. 838/2026 in W.P.(Crl.) No. 48/2020

CHETAN JAYANTILAL & ORS.

Petitioner(s)

VERSUS

CENTRAL BUREAU OF INVESTIGATION & ORS.

Respondent(s)

[TO BE TAKEN UP ALONG WITH ITEM NO. 33 I.E. MA 552/2026 in W.P.
(Crl.) No. 48/2020]

(FOR ADMISSION)

(IA No. 55102/2026 - CLARIFICATION/DIRECTION and IA No. 84121/2026
- PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES)

Date : 23-03-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.K. MAHESHWARI

HON'BLE MR. JUSTICE ATUL S. CHANDURKAR

For Petitioner(s) :

Mr. Tushar Mehta, Solicitor General

Mr. Sanjay Kapur, AOR

Mr. Surya Prakash, Adv.

Ms. Shubhra Kapur, Adv.

Ms. Santha Smruthi, Adv.

Mr. Anuraj Mishra, Adv.

Mr. Hemant Shah, Adv.
Ms. Apoorva Agarwal, Adv.
Ms. Devanshi Singh, Adv.
Ms. Shambhavi Singh, Adv.
Mr. Vishal Mann, Adv.
Mr. Kartik Yadav, Adv.
Mr. Nikilesh Ramachandran, AOR

For Respondent(s) :

Mr. Suryaprakash V Raju, A.S.G.
Mr. Mukesh Kumar Maroria, AOR
Mr. Rajan Kumar Chourasia, Adv.
Mr. Annam Venkatesh, Adv.
Mr. Zoheb Hossain, Adv.
Mr. Samrat Goswami, Adv.
Mr. Kanu Agrawal, Adv.

**UPON hearing the counsel the Court made the following
O R D E R**

- 1) In terms of the express language used in paragraphs 11 and 12 of order dated 19.11.2025 passed in W.P. (CrL.) No. 37/2020 and W.P. (CrL.) No. 48/2020, it is clear that the amount so deposited shall be disbursed to the lender Banks on proportionate basis in reference to the amount due towards them. Any claim made by unsecured creditors is not required to be entertained by the Registrar and the amount be immediately disbursed within a week on proportionate basis.
- 2) Learned Solicitor General may seek instructions on SEBI issue and also on closing of every other issue.
- 3) List on 02nd April, 2026.

**(NIDHI AHUJA)
DEPUTY REGISTRAR**

**(NAND KISHOR)
ASSISTANT REGISTRAR**