

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

I.A.No.7 In Petition(s) for Special Leave to Appeal (Civil) No(s).9914/2012

(From the judgement and order dated 14/03/2012 in CMA No.2218/2011 of The HIGH COURT OF RAJASTHAN AT JAIPUR)

BABU LAL & ORS.

Petitioner(s)

VERSUS

M/S. VIJAY SOLVEX LTD & ORS.

Respondent(s)

(With appln(s) for directions and office report)

Date: 10/07/2013 This I.A. was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE G.S. SINGHVI
HON'BLE MR. JUSTICE V. GOPALA GOWDA

For Petitioner(s) Mr.Ramesh Singh, Adv.
Mr.Shiv Mangal Sharma, Adv.
Mr.S.Narayan Singh, Adv.
Ms. Sharmila Upadhyay, Adv.

For Respondent(s) Mr.Ranjit Kumar, Sr.Adv.
Mr.Aman Vachhar, Adv.
Mr.Ashutosh Dubey, Adv.
Mr.Harsh Sharma, Adv.
Mr. P.N. Puri, Adv.

Mr.Ranjit Kumar, Sr.Adv.
Mr.J.K.Chaudhary, Adv.
Ms.Aarthy Venkat, Adv.
Mr.Rupesh Kumar, Adv.

Mr.Jasbir Singh Malik, AAG
Mr.Varun Punia, Adv.

Mr. Ajay Choudhary, Adv.
Mr.Ankit R.Kothari, Adv.

Mr. Ajay Sharma, Adv.

Mr. T. Mahipal, Adv.

UPON hearing counsel the Court made the following

O R D E R

Heard learned counsel for the parties and perused the record.

In the peculiar facts of the case, we direct that notwithstanding the interim order passed by this Court on 30.03.2012, the applicant shall be free to remove the assets from the closed factory premises situated at Lot No.4, Horana Export Processing Zone, Poruwadanda Village, Wagawatta Road, Sri Lanka in compliance of the directions given by the Board of Investment of Sri Lanka.

One representative of the non-applicant is allowed to remain present at the time of disposal of the assets.

The proceeds of the sale/alienation of the assets shall be deposited by the applicant with the trial Court, which shall invest the same in fixed deposit for a period of at least one year.

The application is disposed of in the manner indicated above.

(Satish K.Yadav)
Court Master

(Usha Sharma)
Court Master