òITEM NO. 3 COURT NO.5 SECTION X

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS
I.A.No.2 in
WRIT PETITION (CIVIL) NO(s). 677 OF 2007

KUNAL AGRO MILLS Petitioner(s)

VERSUS

STATE OF PUNJAB & ANR. Respondent(s)
(For stay and office report)

Date: 31/03/2008 This Petition was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE S.B. SINHA
HON'BLE MR. JUSTICE LOKESHWAR SINGH PANTA

For Petitioner(s) Mr. Ashok Mathur,Adv.

For Respondent(s) Mr. K.K. Khurana, AAG
Mr. A.K. Mehta, Adv.
Mr. Ajay Pal,Adv.

UPON hearing counsel the Court made the following
ORDER

On the petitioner's depositing 50% of Rs.24,64,172/- (tax demand) before the Assessing Authority within four weeks from date, without prejudice to the rights and contentions of the parties, the demand shall remain stayed. However, it is made clear that in the event of success or failure of the petition, this Court shall pass necessary orders as regards interest on the balance amount.

[Meenu Sethi] [Pushap Lata Bhardwaj]
Court Master Court Master