

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.9866/2000
(From the judgement and order dated 17/04/2000 in Appeal No.
300/2000 in Company Petition No. 1073/1999 of the High Court of
Judicature at Bombay)

AMFORGE INDUSTRIES LTD.

Petitioner (s)

VERSUS

RENOIR CONSULTING LTD.

Respondent (s)

(With Appln(s). for exemption from filing c/c of the impugned
Judgment and with prayer for interim relief)

Date : 02/01/2001 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.N. KIRPAL
HON'BLE MRS. JUSTICE RUMA PAL

For Petitioner (s) Mr. S Ganesh, Adv.
Mr. Sandeep Narain, Er. A K Mittal,
Ms. Anjali and Mr. Shri Narain, Advs. for
M/s. S. Narain & Co., Advs.

For Respondent (s) Mr. P Chidambaram, Sr. Adv.
Mr. Venketesh Dhonde, Mr. Hemang
Raythatha, Mr. Mahesh Agrawal and
Mr. E.C. Agrawala, Advs.

UPON hearing counsel the Court made the following
O R D E R

.....L.....I.....T.....T.....T.....T.....T.....T.....T.....T.....J.R

After hearing the counsel for the parties, we are of
the opinion that the only modification which is to be made to
the order of the High Court is that instead of the petitioner
herein being permitted to deposit a sum of Rs. 70 lakhs
whereupon the respondent herein was to be relegated to its
remedy of a civil suit, the petitioner is now permitted to
furnish a bank guarantee for a sum of Rs. 70 lakhs within a
period of eight weeks from today. The bank guarantee will be
filed with the Prothonotary & Senior Master of the Bombay High
Court and if it is not filed within eight weeks from today,
then the order of the Single Judge as well as that of the
Division Bench will stand automatically revived.

The special leave petition is disposed of in the
aforesaid terms.

(D.P. Walia)
Court Master

(S.L. Goyal)
Court Master