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CONTEMPT P.(Civil) 265-267 OF 1999

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ITEM No.301

COURT NO. 4

SECTION IX

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Cont.Pet. (Civil) 265-267/1999 In Cont. Pet. (Civil) 209/1998
In Civil Appeal.No.366/1998, 603/1998 & 605/1998

RAMESH NARANG

Appellant (s)

VERSUS

RAMA NARANG & ORS.

Respondent (s)

WITH

IAs 1-2 (For stay and permission to file Addl. documents and
directions)

WITH

IAs 3-4 in C.P. No. 265-267/1999 (For directions)

Cont.Pet. (Civil) 326-327/1999 IN Cont. Pet. (Civil) 209/1998
In Civil Appeal.No.366/1998

Cont.Pet. (Civil) 6-8/2000 IN IA 5 In Cont. Pet. (C) 265-267/1999
(With appln. for stay)

I.A. No. 7-9 (for directions) In Cont. Pet. (Civil) 265-267/99
In Civil Appeal.No.366/1998

I.A. No. 10-12 (for directions) In Cont. Pet. (Civil) 265-267/99

I.A. No. 13 (for directions) In Cont. Pet. (Civil) 209/1998
In Civil Appeal.No.366/1998

with

PART HEARD

Cont.Pet. (Civil) 320-322/2001 IN IA Nos. 7-9
In Cont. Pet. (C) 265-267/1999 in CA No. 366/1998 (For Prel. Hearing)

Date : 12/12/2001 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE K.T. THOMAS
HON'BLE MR. JUSTICE D.P. MOHAPATRA

For Appellant Mr. Kapil Sibal, Sr. Advocate,
Ms. Bina Gupta, Adv.
Ms. Vanita Bhargava, Adv.
Mrs. Rakhi Roy, Adv.
Mrs. Divya Roy, Adv.

For Respondent Mr. R.S. Suri, Adv.

for Res. 2-5 Mr. RK Jain, Sr. Adv.
and for Petr. in Mr. Gopal Subramaniam, Sr. Adv.
Contempt Pet. No. Mr. Navroj Seervai, Adv.
320-322/2001 and Mr. RN Karanjawala, Adv.
for Res. 1 & 6 Mr. Gopal Jain, Adv.
 Ms. Nandini Gore, Adv.
 Ms. Avantika Kaswani, Adv.
 Mr. Arjun Bobde, Adv.
 Ms. Manik Karanjawala, Adv.

 Mr. Krishnan Venugopal, Adv.
 Ms. Nina Gupta, Adv.
 Mr. Uday Gupta, Adv.
 Ms. Arpita Mahajan, Adv.
 Ms. Praweeta Sharma, Adv.
 Mr. Vineet Kumar, Adv.

 Mr. E.C. Agrawala, Adv.

UPON hearing counsel the Court made the following
O R D E R

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The following cases are pending between the parties who are parties in the present proceedings before us one way or the other. We are told that all the parties have settled their disputes in respect of all the litigations specified below.

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1. O.S. No. 3535 of 1994 before the Bombay High Court.
2. O.S. No. 3578 of 1994 before the Bombay High Court.
3. O.S. No. 1105 of 1998 before the Bombay High Court.
4. O.S. No. 3469 of 1996 before the Bombay High Court.
5. O.S. No. 1792 of 1998 before the Bombay High Court.
6. O.S. No. 320 of 1991 before the Bombay High Court.
7. Company Petition No. 28 of 1992
Before the Principal Bench, Company Law Board, New Delhi.
8. Arbitration Suit No. 5110 of 1994 before the Bombay High Court.

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..3/-

Today they filed a document styled it as "MINUTES OF CONSENT ORDER" signed by all the parties. Learned counsel appearing on both sides submitted that all the parties have signed this document. Today except Mona Narang and Ramona Narang (two ladies), all the rest of the parties are present before us when these proceedings are dictated. As for Mona Narang and Ramona Narang learned counsel submitted that Mona Narang had affixed the signatures and the power of attorney holder of Ramona Narang has signed the above document in his presence. This is recorded.

Both sides agreed that all the suits can be disposed of in terms of the settlement evidenced by "MINUTES OF CONSENT ORDER" produced before us. For disposal of those cases and/or for passing decrees in them we have to pronounce the final formal order in terms of the settlement now produced before us.

We, therefore, withdraw all the aforesaid suits to this Court under Article 139-A of the Constitution of India.

Prothonotary and Senior Master of the Bombay High Court are directed to transmit the records in the above mentioned suits by special messenger to this court so as to reach the Registry here within ten days from today. The Bench Officer of the Principal Bench of the Company Law Board, New Delhi is directed to forward the records relating to Company Petition No. 28 of 1992 to the Registry of this Court so as to reach the Registry within ten days from today.

..4/-

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All the parties have undertaken before us that they will implement the terms of the "MINUTES OF CONSENT ORDER" on or before 1.1.2002 and that no further time will be sought for in the matter.

Clause (f) of the compromise relates to the operation of the bank accounts. That clause will come into force from today onwards.

All the afore-mentioned suits and the company petition will be posted for final formal orders on 8.1.2002 at 10.30 a.m. along with these contempt proceedings.

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(N.K. Goel) (H.K. Bhatia)
Court Master Court Master
(Signed "MINUTES OF CONSENT ORDER" in original is@@
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placed on the file)@@
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IN THE SUPREME COURT OF INDIA

CIVIL ORIGINAL JURISDICTION

TRANSFER PETITION (CIVIL) NO. 265-267 OF 1999@@
EE

IN

.....L.....T.....T.....T.....T.....J
Cont. Pet. (Civil) 209/1998 In Civil
Appeal.No.366/1998, 603/1998 & 605/1998

L.....T.....T.....T.....T.....T.....J

RAMESH NARANG

Petitioner

VERSUS

RAMA NARANG & ORS.

Respondents

WITH

IAS 1-2 (For stay and permission to file Addl. documents and directions)

WITH

IAS 3-4 in C.P. No. 265-267/1999 (For directions)

Cont.Pet. (Civil) 326-327/1999 IN Cont. Pet. (Civil) 209/1998
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with

PART HEARD
Cont.Pet. (Civil) 320-322/2001 IN IA Nos. 7-9
In Cont. Pet. (C) 265-267/1999

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Hence this Transfer Petition is _____.
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.....J.@@
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(K.T. THOMAS)@@
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.....J.@@
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(R.P. SETHI)@@
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NEW DELHI@@
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JULY 12, 2001 @@
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IN THE SUPREME COURT OF INDIA
CIVIL ORIGINAL JURISDICTION

CONTEMPT PETITION (CIVIL) Nos. 265- 267 OF 1999@@
EE

Mahenoor Zeba Bey & anr. ..Appellants
Vs.
Jamshed Bey & anr. ..Respondents

with

TRANSFER PETITION (CIVIL) NO. 216 OF 2001@@
EE

O R D E R@@
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These Contempt Petitions and IAs are disposed of
accordingly.

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.....J.@@
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(K.T. THOMAS)@@
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(D.P. MOHAPATRA)@@
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NEW DELHI@@
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DECEMBER 10, 2001 @@
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