

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No.5764/2001

UNION OF INDIA & ORS.

Appellant (s)

VERSUS

CHOWGULE & COMPANY LTD.

Respondent (s)

(With Appln(s). for revocation of SLP and Directions)
(With Office Report)

Date : 09/09/2002 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE Y.K. SABHARWAL
HON'BLE MR. JUSTICE H.K. SEMA

For Appellant (s)

Mr. K.N. Rawal, A.S.G.
Mr. T.V. Ratnam, Adv.
Mr. Shreekant N. Terdal, Adv.

For Respondent (s)

Mr. P.H. Parekh, Adv.
Mr. Amit Dhingra, Adv.

UPON hearing counsel the Court made the following

O R D E R

.....L.....I.....T.....T.....T.....T.....T.....J.....
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Counsel for the applicant - M/s. Chowgule & Company, Mr. P.H. Parekh give an undertaking on behalf of his client that the Bank Guarantee to be furnished to the appellant - Union of India in terms of the Order dated 27th August, 2001 will stipulate and an undertaking given to that effect by the applicant that

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if the Bank Guarangee is not renewed by the applicant two months prior to its expiry, the appellant - Union of India would be entitled to invoke Bank Guarantee any time thereafter. On such Bank Guarantee and an undertaking being filed the Union of India will release

the amount to the applicant within four weeks thereafter.

Application is disposed of in above terms.

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Neelam

(V.P. TYAGI)
COURT MASTER