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SLP(C)No. 6557 OF 2003
ITEM No.37

Court No. 4

SECTION XI

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.6557/2003

(From the judgement and order dated 07/03/2003 in SA 1057/01
of The HIGH COURT OF JUDICATURE AT ALLAHABAD)

VISHNU KANT GUPTA

Petitioner (s)

VERSUS

OFFICIAL LIQUIDATOR, U.P.

Respondent (s)

(With Appln(s). for exemption from filing c/c of the impugned Judgment)
(With prayer for interim relief)
With

SLP(C)No.7980/2003

(With appln.(s) for exemption from filing C/C of the impugned judgment)
(with prayer for interim relief)

Date : 08/05/2003 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE R.C. LAHOTI
HON'BLE MR. JUSTICE ASHOK BHAN

For Petitioner (s)Mr. A.K. Srivastava, Sr. Adv.
Mr.I.C. Pandey, adv.
Mr. Kishan Datta, Adv.

Mr. Rajiv Mehta.,Adv.

For Respondent (s)

UPON hearing counsel the Court made the following

O R D E R

Issue notice to the respondents to show cause why these petitions be not allowed?
On prayer for interim relief, it is directed that the operation of the order of the High Court shall remain stayed subject to the condition that the petitioner deposits Rs.25 lakhs within fifteen days from today, another Rs.25 lakhs within next fifteen days and the balance bid amount be paid within one month thereafter. The payment shall be deposited with the Official Liquidator. This schedule of payment shall be strictly observed and on default in payment of any of the installment, this order shall stand automatically vacated.

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The petitioner further undertakes that after complying with the schedule of payment as appointed by this Court, the petitioner shall also pay interest for delayed payment as this Court may deem fit to appoint after hearing the respondents.

List for hearing immediately on the expiry of two months.

This order be communicated to the High Court today itself at the cost of the petitioner.

(Ajay Kr. Jain)

(Radha R. Bhatia)

Court Master

Court Master