ITEM NO.52 COURT NO.2 SECTION IIIA

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).11191/2009

(From the judgement and order dated 11/02/2008 in TC No.45/2008
of the HIGH COURT OF MADRAS)

M/S.SUNDARAM FINANCE LTD. Petitioner(s)

VERSUS

ASST.C.I.T.,CHENNAI Respondent(s)

(With prayer for interim relief and office report)

Date: 01/02/2010 This Petition was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE S.H. KAPADIA
HON'BLE MR. JUSTICE SWATANTER KUMAR

For Petitioner(s) Mr. Preetesh Kapur, Adv.
Ms. Radha Rangaswamy,Adv.

For Respondent(s) Mr. B.Bhattachayra, ASG.
Mr. Chinmoy Pradip Sharma, Adv.
Mr. D.K.Singh, Adv.
Mr. B.V. Balaram Das,Adv.

UPON hearing counsel the Court made the following
O R D E R

The question involved in this matter is whether "contingency deposits" are deductible under Section 37 of the Income Tax Act, 1961.

List the matter for final disposal next Wednesday, i.e. 10th February, 2010, along with S.L.P. (C) Nos.11552/2009 and C.A.No.5895/2008, first on Board, subject to over-night part-heard. Petitioner to file financial statements for relevant assessment years.

(N. ANNAPURNA)
COURT MASTER

(MADHU SAXENA)
COURT MASTER