

ITEM NO.43

COURT NO.7

SECTION IX

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil)...../2005

CC 5185/2005

(From the judgement and order dated 15/04/2005 in WP No. 2460/2005 of The
HIGH COURT OF JUDICATURE AT BOMBAY)

M/S.ASSET RECON.COMPANY(INDIA) LTD.

Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(With appln(s) for permission to file SLP and with prayer for interim relief)

Date: 09/12/2005 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH

HON'BLE MR. JUSTICE DALVEER BHANDARI

For Petitioner(s)

MR. Mukul Rohtagi, Sr. Adv.

Mr. Rashmi Malhotra, Adv.

Mr. Dhruv Dewan, Adv.

For M/S Suresh A. Shroff & Co.,Adv.

For Respondent(s)

Mr. G.E. Vahanvati, SG

Mr. H. Baruah, Adv.

Mr. P. Parmeswaran,Adv.

UPON hearing counsel the Court made the following

O R D E R

Application for permission to file SLP is granted.

A notarized copy of the Memorandum of Understanding dated 18.11.2005 entered into between the President of India through the Joint Secretary (Cus), Central Board of Excise and Customs, Ministry of Finance, Department of Revenue, Government of India, North Block, New Delhi and the petitioner herein, namely, M/S. Asset Reconstruction Company (India) LTD. And Stressed Assets Stabilization Fund is taken on record and marked as Exhibit-'X' with further directions that the parties shall implement the Memorandum of Understanding as expeditiously as possible.

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Since the matter has been settled amicably between the parties, the issues agitated herein shall be kept open.

The Special Leave Petition is disposed of accordingly.

(Rajesh Dham)
Court Master

(Vijay Dhawan)
Court Master