

## S U P R E M E C O U R T O F I N D I A

## RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).6394/2006

(From the judgement and order dated 03/03/2006 in WP(C) Nos. 2349-2350/2006  
of The HIGH COURT OF DELHI AT N. DELHI)

M/S. GARGYA RESEARCH INSTRUMENTS & ANR.

Petitioner(s)

VERSUS

STATE BANK OF INDIA

Respondent(s)

(With appln(s) for permission to place addl. documents on record and  
permission to file supplementary affidavit and with prayer for interim  
relief and office report )

Date: 24/01/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH

HON'BLE MR. JUSTICE H.S. BEDI

For Petitioner(s)

Mr. Prashant Bhushan,Adv.

For Respondent(s)

Mr. S.L. Gupta, Adv.

Mr. R.K. Dikshit, Adv.

Mr. P. Narasimhan,Adv.

Mr. Ranjeet Kumar, Sr. adv.

Mr. Ashim Vachhar, Adv.

Mr. Subramonium Prasad ,Adv

UPON hearing counsel the Court made the following

O R D E R

We do not wish to express any opinion on the merit of the special leave

petition at this stage.

oners will  
A statement is made by counsel for the petitioners that the petiti  
ng to him  
be able to pay the entire dues together with interest, which figure accordi  
ccounting) and that the  
comes to about rupees 1 crore and 43 lakhs (subject to a  
petitioners will raise the fund by bringing a buyer who will purchase some por  
tion of  
the land. In this manner the petitioners will be able to discharge the entir  
e liability  
and pay to the bank as also to the auction purchaser, if necessary, full amoun  
t due to  
them together with interest. Let this matter come up on  
22nd February, 2007 on  
which date the petitioners will inform us whether there is a willing buyer, th  
e price  
offered by him and the period in which the amount shall be deposited in court,  
in case  
sale of land is allowed.

...2/-

- 2 -

We are passing this order only to test the bonafides of the  
petitioner  
because the amount due to the bank has remained unpaid for quite a long time. This  
order is also passed without prejudice the the rights and contentions of  
the  
respondents.

Counsel for the auction purchaser states that since May, 2005  
when the  
auction was held, the prices have gone up and, therefor, the auction purchaser shall

not be precluded from bidding, if the occasion arises.

(Ajay Kr. Jain)  
hawan)

Court Master  
ster

(Vijay D

Court Ma

Note : Copy of the order be given dasti to the counsel  
for the petitioners.