

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.8636/2003

(From the judgement and order dated 01/04/2003 in AN 298/03  
of The HIGH COURT OF BOMBAY)

M/S. BROWN PAPER TECHNOLOGIES LTD.

Petitioner (s)

VERSUS

PORTUCEL EMPRESA P.D.P. & PAPEL, S.A.

Respondent (s)

(With prayer for interim relief)

( With Appln(s). for exemption from filing c/c of the impugned Judgment )

Date : 09/05/2003 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE R.C. LAHOTI

HON'BLE MR. JUSTICE ASHOK BHAN

For Petitioner (s) Dr. A.M.Singhvi, Sr.Adv.  
Mr. Sumant Batra, Adv.  
Ms. Sanjay Bhatt, Adv.  
Mr. Luv Malhotra, Adv.  
Ms. Priyanjali Singh, Adv.  
Mr. Amit Bhandari, Adv.

For Respondent (s)

UPON hearing counsel the Court made the following

O R D E R

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Issue notice.

Learned senior counsel for the petitioner places  
reliance on Pradeshiya Industrial & Investment Corporation of@@  
CC  
U.P. vs. North India Petrochemicals Ltd. & Anr., (1994) 3@@  
CCCC CCC  
SCC 348, and submits that on the next date of hearing the  
petitioner would come forward with the proposal for settlement  
of dues payable to respondent No.1. In view of this  
statement, it is directed that the implementation of the order  
dated 23.1.2003 passed by the learned Company Judge and upheld  
by the Division Bench shall remain stayed, till the next date  
of hearing.

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(N. Annapurna)  
Court Master

(Radha R. Bhatia)  
Court Master