

ITEM NO.27

COURT NO.15

SECTION II-B

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (Crl.) No(s). 3138/2026

[Arising out of impugned final judgment and order dated 19-01-2026 in CRMM No. 70355/2025 passed by the High Court of Punjab & Haryana at Chandigarh]

RAJESH KUMAR SANGHAL & ANR.

Petitioner(s)

VERSUS

STATE OF HARYANA

Respondent(s)

IA No. 55625/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No. 58586/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

Date : 25-02-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE RAJESH BINDAL
HON'BLE MR. JUSTICE VIJAY BISHNOI

For Petitioner(s) Ms. Sonia Mathur, Sr. Adv.
Mr. Sudhir Naagar, AOR
Mr. Mohan Khatana, Adv.
Mr. Arun Kumar Nagar, Adv.
Mr. Mohit Singh, Adv.

For Respondent(s) : Mr. Alok Sangwan, Sr. AAG
Mr. Rajat Sangwan, adv.
Mr. Sumit Kumar Sharma, Adv.
Mr. Vaibhav Yadav, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Learned counsel for the petitioner submitted that case in hand relates to a commercial transaction between the parties, wherein some shares were sought to be purchased by the complainant from the petitioners. These shares, in turn, had been purchased by the petitioners from Sneh Kirti Nagda. However, as he failed to deliver the shares despite receipt of consideration from the

petitioners, they were not able to transfer those shares to the complainant.

2. Counsel further referred to an order dated 14.10.2025 passed by the Additional Sessions Judge, New Delhi District, Patiala House Courts, New Delhi in Cr. Rev. No. 426/2025 titled as "*Rajesh Kumar Sanghal and Anr. vs. State and Anr.*". Vide aforesaid order, a lien has been marked on a sum of ₹16,57,54,100/- (Rupees Sixteen Crore, Fifty Seven Lakhs, Fifty Four Thousand and One Hundred only) lying in the bank account of M/s Babli Investment Private Limited, to whom Sneh Kirti Nagda had transferred the shares. It was on a complaint filed by the petitioners. It shows the bonafide of the petitioners.

3. One of the arguments raised by the complainant was that no privity of contract existed between Sneh Kirti Nagda and the complainant. The deal was exclusively with the petitioners. To respond to the same, she has referred to a Memorandum of Understanding (MOU) signed between Sneh Kirti Nagda and the complainant on 17.01.2026 referring to the purchase and sale of the shares in question as well.

4. On oral request made by learned counsel for the petitioners, the complainant M/s R9 Wealth India Pvt. Limited through Kartik Rathi is impleaded as respondent no. 2 in the petition. Amended Memo of Parties be filed in the Registry within one week from today.

5. Issue notice to the respondents returnable on 16.04.2026.

6. Mr. Rajat Sangwan, learned counsel accepts notice on behalf of State of Haryana. Hence, the formal service of the notice on the said respondent is waived.

7. Service on respondent no. 2 be effected by taking appropriate steps.

8. In the meantime, in the event of arrest, the petitioner shall be released on bail on furnishing bail bonds to the satisfaction of the Arresting Officer in connection with FIR No. 460/2025 registered at Police Station DLF, District Gurugram, Haryana subject to the condition that they will cooperate with the investigation.

(KANCHAN CHOUHAN)
SENIOR PERSONAL ASSISTANT

(AKSHAY KUMAR BHORIA)
COURT MASTER (NSH)