

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).5409/2007

(From the judgement and order dated 08/12/2006 in OSA No. 45/2005 of
The

HIGH COURT OF KARNATAKA AT BANGALORE)

RATNA CEMENT (YADWAD) LIMITED

Petitioner(s)

VERSUS

GRASIM INDUSTRIES LTD.& ANR.

Respondent(s)

(With prayer for interim relief)

Date: 02/04/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA

HON'BLE MR. JUSTICE B. SUDERSHAN REDDY

For Petitioner(s)

Mr. Rana Mukherjee,Adv.

Mr. Siddharth Gautam,Adv.

Mr. Goodwill Indeevar,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following

O R D E R

In the present case the Division Bench has passe

an order of winding up of the Company Ratna Cements Limited. The amount is due and payable to the Grasim. Today when the matter reached herein at an admission stage learned counsel for Ratna Cements Ltd. has brought with him four cheques amounting to rupees 1.53 crores. He seeks to deposit the said amount in this Court. It is not necessary to do so. We give liberty to the petitioner to move the Karnataka High Court for review of its order subject to Ratna Cements Ltd. paying the full decretal amount to Grasim.

The SLP is disposed of accordingly.

[SUMAN WADHWA]

COURT MASTER

[MADHU SAXENA]

COURT MASTER