

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No.3183/2003 (For Prel.Hearing)

CLARIANT INTERNATIONAL LTD. & ANR.

Appellant (s)

VERSUS

SECURITIES & EXCHANGE BOARD OF INDIA

Respondent (s)

( With Appln(s). for ex-Parte stay and impleading party and  
permission to submit additional document(s) )

With

C.A.No.3701/2003

( With Appln(s). for ex-Parte stay)

CA No.D8586/03

(With appln. for permission to file appeal)

Date : 28/04/2003 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE N. SANTOSH HEGDE

HON'BLE MR. JUSTICE B.P. SINGH

For Appellant (s)      Mr. Ashok Desai, Sr. Adv.  
                                 Mr. A. Menon, Adv.  
                                 Mr. Mahesh Agarwal, Adv.  
                                 Mr. Rishi Agrawal, Adv.  
                                 Mr. E.C. Agrawala,Adv.

In CA 3701/03            Mr. K.N. Raval, SG  
                                 Mr. Bhargava V. Desai, Adv.  
                                 Mr. Sanjeev Kr. Singh, Adv.

In CA D8586/03        Mr. K.K. Rai, Adv.

For Respondent (s)  
For impleading party:   Ms. Purnima Bhat,Adv.

In CA D8586/03        Mr. Ashok Desai, Sr. Adv.  
                                 Mr. A. Menon, Adv.  
                                 Mr. Mahesh Agarwal, Adv.  
                                 Mr. Rishi Agrawal, Adv.  
                                 Mr. E.C. Agrawala,Adv.

UPON hearing counsel the Court made the following

O R D E R

.....L.....I.....T.....T.....T.....T.....T.....T.....T.....T.....J.  
.SP2

Appeals admitted.  
Impleadment applications allowed. Issue notice to  
the porposed respondents.

.PAA

CA .....(D.No.8586/2003)/2003

Permission to file appeal granted.  
Issue notice.

The appellants in C.A. No.3183/2003 and CA DNo.8586/2003 shall deposit in the Registry the amount that has become payable consequent to the impugned judgment. The same shall be done within eight weeks from today and the Registry on such deposit being made will deposit the said amount in an interest bearing account in a nationalized bank.

Status quo in the meanwhile.

In view of the fact that the subject matter involved in these appeals will have some bearing in the share market, we think it appropriate that these appeals should be heard expeditiously. Printing dispensed with. Parties shall file additional documents, if any, within four weeks. Liberty to mention.

.SP1

(R.K. Dhawan)  
Court Master

(Prem Prakash)  
Court Master