

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).10217/2004
(From the judgement and order dated 09/12/2003 in CWP No. 18364/2003 of The HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

ESTATE OFFICER, H.U.D.A.

Petitioner(s)

VERSUS

M/S. SETIA & CO. & ANR.
(With prayer for interim relief and office report)

Respondent(s)

Date: 26/11/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE R.V. RAVEENDRAN
HON'BLE MR. JUSTICE J.M. PANCHAL

For Petitioner(s) Mr. Sanjay Jain,Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
ORDER

Heard learned counsel for the petitioner. Though the respondents were served with notice, they have not chosen to enter appearance.

In similar matters, this Court has reduced the interest rate and held that in such cases the respondents would be liable to pay compound interest @10% p.a. In this case also we make it clear that the respondents would pay compound interest @10% p.a.

The special leave petition is disposed of accordingly. No costs.

(G.V.Ramana)
Court Master

(Veera Verma)
Court Master