

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 8593/2026

[Arising out of impugned final judgment and order dated 11-12-2025 in IA No. 27703/2025 passed by the High Court of Delhi at New Delhi]

BHARAT BHUSHAN GUPTA

Petitioner(s)

VERSUS

SHARAD MAHESHWARI & ORS.

Respondent(s)

IA No. 68042/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

Date : 20-04-2026 This matter was called for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Petitioner(s) :Mr. Arijit Prasad, Senior Adv.
Mr. Pramod Kumar Sharma, Adv., Adv.
Ms. Ankita Singh, Adv., Adv.
Mr. Deepak Kumar, Adv., Adv.
Ms. Minakshi Vij, Aor, Adv.
Mr. Jagriti Singh, Adv.
Ms. Minakshi Vij, AOR

For Respondent(s) :Mr. Amit Sibal, Sr. Adv.
Mr. Manish Kaushik, Adv.
Mr. Mishal Johri, Adv.
Mr. Keshav Kumar, Adv.
Mr. Praveen Swarup, AOR

UPON hearing the counsel the Court made the following

O R D E R

1. Mr. Arijit Prasad, learned Senior Counsel appearing for the petitioner submits that certain amounts have already been deposited, which according to him are sufficient enough to satisfy the consent award dated 21.12.2023.

2. We are informed by Mr. Amit Sibal, Sr. Adv. that the execution

proceedings have already been initiated and are pending consideration. The issue as to whether the consent award is satisfied with the deposited amount or not is a matter which will be decided by the Executing Court. As an interim measure in exercise jurisdiction under Section 9 of The Arbitration and Conciliation Act, 1996 the Court passed an order directing parties not to create any further incumbrances. This according to us is sufficient to safeguard the rights and liabilities of both the parties till the execution is finally decided.

3. The interim directions of the High Court on two three dates i.e. 02.05.2025, 29.05.2025 and 04.11.2025 are interim in nature and the rights and liabilities of both the parties will abide by the final decision of the Executing Court.

4. We also make it clear that pendency would not come in the way of the parties seeking to settle the dispute of its proceedings through its process of mediation. The amount deposited before this Court shall be transferred to the execution Court which shall be disbursed after its final decision.

5. In the facts and circumstances of the present case, we direct the Execution Court to decide the issue in question as expeditiously as possible preferably within a period of six months from today.

6. With the above directions, this petition stands disposed of.

7. Pending application(s), if any, shall stand disposed of.

(SACHIN KUMAR SRIVASTAVA)
COURT MASTER (SH)

(NIDHI WASON)
ASSISTANT REGISTRAR