

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.7569-7571/2004

(From the judgement and order dated 19/02/2004 in LPA 442/01,  
LPA 443/01 AND LPA 134/02 of The HIGH COURT OF JUDICATURE,  
A.P AT HYDERABAD)

NANDAMURI SATYA LAVANYA & ORS.

Petitioner (s)

VERSUS

M/S. SRI RAMADAS MOTOR TRPT. LTD. & ORS.

Respondent (s)

(With prayer for interim relief)

Date : 26/04/2004 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE R.C. LAHOTI  
HON'BLE MR. JUSTICE ASHOK BHAN

For Petitioner (s)Mr. Dipankar P. Gupta, Sr. Adv.  
Mr. A. Subba Rao, Adv.

For Respondent (s)

UPON hearing counsel the Court made the following

O R D E R

Learned counsel for the petitioners states that in order to resolve the controversy they are prepared to sell their shares to be purchased by the Company or by other respondents at a valuation fixed by any independent Chartered Accountant and that offer had, in fact, prevailed with the Company Law Board. Though the Division Bench has set aside the order of the Company Law Board and remanded the matter for

hearing and disposal afresh nothing prevents the petitioners from repeating that offer before the Company Law Board and the Company Law Board in order to resolve the entire controversy is free to entertain such offer. We make it clear that such offer may be considered by the Company Law Board even before proceeding for the trial. That being the position, we are not inclined to interfere with the judgment of the High Court. The special leave petitions are dismissed.

KALYANI

(RADHA R. BHATIA)  
COURT MASTER