

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).11728/2005

(From the judgment and order dated 10/03/2005 in APO No.687/2003

of The HIGH COURT OF CALCUTTA)

REKHA MITRA & ORS.

Petitioner(s)

VERSUS

SHYAMLAL KUMAR MITRA

Respondent(s)

[With prayer for interim relief and Office Report]

(For final disposal)

Date: 31/10/2006 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.B. SINHA

HON'BLE MR. JUSTICE MARKANDEY KATJU

For Petitioner(s) Mr. Rana Mukherjee, Adv.

Mr. Siddharth Gautam, Adv.

Mr. Goodwill Indeevar, Adv.

For Respondent(s) Mr. Bhaskar P. Gupta, Sr. Adv.

Mrs. V.D. Khanna, Adv.

Mr. Satyajit Saha, Adv.

Mr. K.V. Viswanathan, Adv.

Mr. Shabyashachi Patra, Adv.

Mr. Sanjeev Kumar, Adv. for

UPON hearing counsel the Court made the following

O R D E R

The valuer appointed by this Court, viz., Pricewaterhouse Coopers Pvt. Ltd. has not

filed any report. However, a status report has been filed on behalf of the valuer, inter alia,

stating :

"Remaining documents as required at this stage for proceeding further with the

valuation process therefore are :

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- Audited/reviewed interim financial statements for the period ended July 20th 2006 duly certified by the statutory auditor of the company; and

- future projections for JLS for the next five financial years ending 2011, with

relative supporting and assumptions including requirements of the detailed breakup of such projections with supporting documentary evidence for the basis of all future

income, sales, related costs of operations, taxes, etc. duly signed by authorized

representatives of both the parties.

May these above noted remaining documents signed / certified as aforesaid on behalf of the respective Parties, for the sake of expediency and for early completion of the

exercise be filed with this Hon'ble Court."

Mr. Mukherjee, learned counsel appearing on behalf of the company states that the

letter of the valuer dated 07th October 2006 has been responded to by his client in terms of its

letter dated 11th October 2006. However, it is stated that the copies thereof would be furnished

to the learned counsel appearing on behalf of the valuer as also on Mr. Gupta in the course of

the day. The valuer may proceed to submit the report to this Court on the basis thereof. If any

other information is required by the valuer, the same shall be complied with by the company at

an early date. Mr. Gupta states that responses to the said document by his client, if any, shall

be filed before the valuer within two weeks.

Put up after six weeks.

(Subhash Chander)

(Pushap Lata Bhard

waj)

Court Master

Court Maste

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