

S U P R E M E C O U R T O F  
RECORD OF PROCEEDINGS

I N D I A

Civil Appeal No(s). 6390-6391/2012

DHIRAJLAL @ DHIRUBHAI BABARIA & ANR

Appellant(s)

VERSUS

NAVINBHAI C DAVE & ANR

Respondent(s)

(with office report)

Date : 30/07/2015 These appeals were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.Y. EQBAL  
HON'BLE MR. JUSTICE ARUN MISHRA

For Appellant(s)

Mr. Jayant Bhushan, Sr.Adv.  
Ms. Satakshi Sood, Adv.  
Mr. Sunil Fernandes, Adv.

For Respondent(s)

Mr. Salman Khurshid, Sr.Adv.  
Mr. Anush V. Raajan, Adv.  
Ms. Natasha, Adv.  
Mr. Vivek A. Vashi, Adv.

Mr. Huzefa Ahmadi, Sr.Adv.  
Mr. Anush V. Raajan, Adv.  
Ms. Liz Mathew, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

These appeals are disposed of in terms of the signed  
order.

[INDU POKHRIYAL]  
COURT MASTER

[SUKHBIR PAUL KAUR]  
A.R.-CUM-P.S.

(Signed order is placed on the file)

Signature Not Verified

Digitally signed by  
Sukhbir Paul Kaur  
Date: 2015.07.31  
17:55:58 IST  
Reason:

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NOS.6390-6391 OF 2012

DHIRAJLAL @ DHIRUBHAI BABARIA AND ANOTHER

APPELLANT(S)

Versus

NAVINBHAI C. DAVE AND ANOTHER

RESPONDENT(S)

O R D E R

These appeals by special leave are directed against the impugned order dated 2.2.2012 passed by the High Court of Judicature at Bombay in Appeal No. 546 of 2011 in Notice of Motion No. 726 of 2011 in Suit No. 536 of 2011 and Appeal No. 547 of 2011 in Notice of Motion No. 726 of 2011 in Suit No. 536 of 2011.

After hearing learned counsel for the parties, we dispose of these appeals, with the consent of the parties, by passing the following order :-

1. The respondents shall furnish a Bank Guarantee for a sum of Rs. 25,00,00,000/- (Rupees twenty five crores only) from a Nationalised Bank in favour of the appellants.

2. The interim orders passed by the High Court or by this Court stand recalled on furnishing the Bank Guarantee within six weeks' from today.

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3. The High Court is requested to hear and dispose of the main suit as expeditiously as possible and preferably within a period of one year from today.

.....J.  
(M.Y. EQBAL)

.....J.  
(ARUN MISHRA)

New Delhi,  
July 30, 2015