

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).4317/2007

(From the judgement and order dated 16/10/2006 in ITA No. 667/2005 of The HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

M/S MUNJAL SALES CORPORATION

Petitioner(s)

VERSUS

COMMR.OF INCOME TAX,LUDHIANA & ANR.

Respondent(s)

(With appln(s) for permission to place addl. documents on record and prayer for interim relief and office report)(For final disposal)

WITH SLP(C) NO. 4392 of 2007

(With appln(s) for permission to place addl. documents on record and prayer for interim relief and office report)(For final disposal)

SLP(C) NO. 4395 of 2007

(With appln(s) for permission to place addl. documents on record and prayer for interim relief and office report)(For final disposal)

SLP(C) NO. 4397 of 2007

(With appln(s) for permission to place addl. documents on record and prayer for interim relief and office report)(For final disposal)

SLP(C) NO. 6442 of 2007

(With appln(s) for permission to place addl. documents on record and office report)(For final disposal)

Date: 13/02/2008 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.H. KAPADIA
HON'BLE MR. JUSTICE B. SUDERSHAN REDDY

For Petitioner(s) Mr. S.Ganesh,Sr.Adv.
Mr. Satyen Sethi,Adv.
Mr. Rameshwar Prasad Goyal,Adv.

For Respondent(s) Mr. Parag P. Tripathi,ASG.
Mr. Vikram Gulati,Adv.
Ms. Arti Gupta,Adv.
Mr. B.V. Balaram Das,Adv.

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UPON hearing counsel the Court made the following
ORDER

Mr. S. Ganesh, learned senior counsel resumed his arguments at 10.35 a.m. and concluded at 11.30 a.m. Then Mr. Parag P. Tripathi, learned Additional Solicitor General made his submissions till 12.20 a.n. Hearing concluded.

Judgment reserved.

(N.ANNAPURNA)
COURT MASTER

[SUMAN WADHWA]
COURT MASTER

[MADHU SAXENA]
COURT MASTER

Books cited are as under:

1. 1985 (151) ITR 636 at 649 (P.H.)
2. 1983 (140) ITR 335 at 340
3. 1970 (78) ITR 474