

r1

ITEM NO.10

COURT NO.6

SECTION IVB

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 2120-2121/2014
(Arising out of impugned final judgment and order dated 19/12/2011
in CWP No. 1609/2006 and 17/02/2012 in RA No. 38/2012 passed by the
High Court of Punjab & Haryana at Chandigarh)

M/S DEVIDAYAL CASTINGS PVT LTD

Petitioner(s)

VERSUS

HARYANA FINANCIAL CORPORATION AND ANR

Respondent(s)

(with appln. (s) for permission to file additional documents,
interim relief and office report)

WITH

SLP(C) No. 16426-16427/2014

(With appln.(s) for permission to place addl. documents on record,
exemption from filing O.T., appln.(s) for permission to file
additional documents and Office Report)

SLP(C) No. 22778/2013

(With Interim Relief and Office Report)

Date : 26/07/2016 These petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE RANJAN GOGOI

HON'BLE MR. JUSTICE PRAFULLA C. PANT

For Petitioner(s) Mr. Jayant Bhushan, Sr. Adv.

Mr. Vikas Mahajan, Adv.

Mr. Vishal Mahajan, Adv.

Mr. Amarnath Singh, Adv.

Mr. Arun Singh, Adv.

Mr. Bhaskar Y. Kulkarni, Adv.

Mr. Vikas Singh, Sr. Adv.

Mr. Ajay Sharma, Adv.

Mr. Rajeev Sharma, Adv.

Ms. Neelam Sharma, Adv.

Ms. Deepika Kalia, Adv.

Mr. Kapish Seth, Adv.

Ms. Shilpi Singh, Adv.

2

Mr. Devender Kumar Saini, AAG

Mr. Sanjay Kumar Saini, Adv.

Mr. Sanjay Kumar Visen, Adv.

Mr. Amit Dayal, Adv.

For Respondent(s) *Mr. Maninder Singh, ASG

Mr. Surya Kant, Adv.

Mr. Fanish K. Jain, Adv.

Mr. Abhishek Vikas, Adv.

UPON hearing the counsel the Court made the following

O R D E R

Permission to file additional documents is
granted.

Application for exemption from filing
official translation is allowed.

Having considered the loan amount disbursed;

the period of such disbursement; the amount paid
over the relevant period of time; the value of the
security in deposit and the settlement amount as
per the modification of the Compromise Settlement
of Chronic Non Performing Assets of Haryana
Financial Corporation, 2005, we are of the view
that the borrower(s) and the Financial Corporation
should sit across the table and sort out the amount
at which the dispute can be settled and the

property released in favour of the borrower(s) upon
payment of the amount to be arrived at on the basis
of such settlement. In passing the above order, we

3

are aware that a similar attempt was made by the Court by its Order dated 17.02.2015.

We grant four weeks' time to the parties to act accordingly and report back to the Court.

List these cases on 6th September, 2016.

(Neetu Khajuria)

Court Master (Asha Soni)

Court Master

* (Appearance slip not given.)