

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

I.A.No.3 In CIVIL APPEAL NO(s). 8015 OF 2003

M/S. TRANS ASIA TUBES & INDUST.LTD.&ANR. Appellant (s)

VERSUS

OFFICIAL LIQUIDATOR OF HC OFJ&K AT JAMMU Respondent(s)
(For c/delay in filing SLP and directions and office report)

Date: 27/09/2013 This Appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ANIL R. DAVE
HON'BLE MR. JUSTICE DIPAK MISRA

For Appellant(s) Mr. P.S. Patwalia, Sr. Adv.
Mr. Rahul Sharma, Adv.
Ms. Nivedita H.S. Bhaskar, Adv.
Mr. P.N. Puri, Adv.

For Respondent(s) Mr. P.P. Malhotra, ASG
Mr. Vikas Bansal, Adv.
Mr. B. Das, Adv.
Mr. Yasir Rauf, Adv.
For Mr. Shreekant N. Terdal, Adv. (Not present)
Mr. M.K. Bali, Adv.

UPON hearing counsel the Court made the following
O R D E R

It has been submitted by Mr. P.S. Patwalia, learned senior counsel that it is possible to revive the Petitioner-Company, as the scheme which has been placed before the BIFR can be worked out so as to revive the company.

..2/-

.2.

In the circumstances, the BIFR is permitted to do the needful for revival of the company and sanction the scheme in accordance with law, if it is thought proper after considering the facts of the case.

The afore-stated action may be taken without being influenced by the fact that proceedings are pending for winding up of the Company or any other proceeding pending before any other Court.

Stand over to 17th December, 2013.

| (Sarita Purohit)
| Court Master

| | (Sneh Bala Mehra)
| | Court Master

| |