

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).13578/2006

(From the judgement and order dated 08/09/2004 in ITA No. 328/2004
of The HIGH COURT OF KARNATAKA AT BANGALORE)

COMMNR. OF INCOME TAX, MANGALORE & ANR.

Petitioner(s)

VERSUS

M/S. K. SATISHCHANDRA & CO.

Respondent(s)

(With prayer for interim relief and office report)
(For final disposal)

Date: 09/04/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE C.K. THAKKER

HON'BLE MR. JUSTICE ALTAMAS KABIR

For Petitioner(s)

Mr. B. Dutta, ASG

Mr. Amarjit Singh, ASG

Mr. B.V. Balaram Das,Adv.

For Respondent(s) Mr. Sanjay Kunur, Adv.

Mr. Ramesh Keswani, Adv.for

M/S Keswani & Co.,Adv.

UPON hearing counsel the Court made the following

O R D E R

Leave granted.

The appeal is disposed of with no order as to costs.

[Usha Bhardwaj]

[Vinod Kulvi]

Court Master

Court Master

Signed order is placed on the file.

IN THE SUPREME COURT OF INDIA

CIVILL APPELLATE JURISDICTION

CIVILL APPEAL NO.OF 2007

(Arising out of SLP (C) No.13578 of 2006

Commissioner of Income Tax

...Appellant(s)

Mangalore & Anr.

Versus

M/s K. Satishchandra & Co.

...Respondent(s)

O R D E R

Leave granted.

Learned counsel for both sides state that the point

agitated in the present appeal has been covered by a decision of

this Court in Commissioner of Income Tax vs. Varas International

P. Ltd. (2006) 284 ITR 80 (SC). Hence the appeal is allowed in

favour of the Revenue.

The appeal is, accordingly, allowed. There shall be no

order as to costs.

.....J.

[C.K. THAKKER]

.....J.

[ALTAMAS KABIR]

New Delhi,

April 09, 2007.