

ITEM NO.4

COURT NO.1

SECTION XVIA

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

I.A. NOS.60-83, 85-89 & 91-92, 93, 94 & 95 in
TRANSFER CASE (CIVIL.) NO. 2 OF 2004

THE SECURITIES & EXCHANGE BD. OF INDIA

Petitioner(s)

VERSUS

THE GOLDEN FORESTS (I) LTD.

Respondent(s)

(For quashing order dated 2.5.07 passed by the Chairman, Committee-Golden Forest (India) Ltd. and ad-interim ex-parte stay and for seeking urgent directions and impleadment and directions and permission to file additional documents and impleadment/direction/objection and intervention and impleadment/direction/stay and application to file rejoinder affidavit and directions and impleadment/intervention and confirmation of sales of properties of Golden Group of Companies and Office Report]

WITH I.A. Nos.27, 29-39 & 40 in T.C.(C) NO.68/2003
(for confirmation of sale and for quashing/setting aside of order passed by the Chairman Committee and stay and intervention and directions and impleadment and merger of 110 companies with GIFL and for permission to file additional documents and confirmation of sales of properties of the Golden Group of Companies and Office Report)

WITH
CONTEMPT PETITION(C) NO.74/2007 IN T.C. © NO.2/2004
WITH
T.C. © NO.1/2004
(with appln(s) for early hearing and directions and office reort)
W.P.(C) No.188/2004 (with appln(s) for directions and office report)

Date: 03/03/2009 This Matter was called on for hearing today.

CORAM :
HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE P.SATHASIVAM
HON'BLE MR. JUSTICE J.M. PANCHAL

For Petitioner(s) Mr. Bhargava V. Desai, Adv.
in TC 2/2004 Mr. Rahul Gupta, Adv.

For Petitioner(s) Mr. Sanjiv Sen, Adv.for
Dr. Kailash Chand, Adv.

For Petitioner(s) Ms. Suruchi Agarwal, Adv.
in Contempt Petition Mr. Prashant Chauhan, Adv.
and for Committee Mr. Abhinav Anand, Adv.

For Petitioner(s) Mr. Somnath Mukherjee, Adv.
in TC 1/2004

For Petitioner(s) Mr. Ranjan Mukherjee, Adv.
in WP(C) 188/2004
and for respondent(s)
in TC(C) 2/2004

For Respondents

Mr. Shailendra Bhardwaj, Adv.
Mr. Anil Kumar Sharma, Adv.

Ms. S.Usha Reddy, Adv.

Mr.S.K.Nandy, Adv.

Mr. Y.P.Dhingra, Adv.

Ms.Kusum Chaudhary, Adv.

Mr. Subodh Markandeya, Sr. Adv.

Mr. Alok Gupta, Adv.

Ms. Shalu Sharma, Adv.

Mr.Manoj Swarup, Adv.

Mr. Anandeshwar Gautam, Adv.

Mr. Prashant Kumar, Adv.for

M/s. AP & J Chambers

Mr. D.N.Goburdhun, Adv.

Ms. Geeta Luthra, Adv.

Mr. Arun K.Sinha, Adv.

Mr. Rakesh Singh, Adv.

Mr. Sumit Sinha, Adv.

Mr. Ajay Majithia, Adv.

Mr. Rajesh Kumar, Adv.

Mr. Harpal Singh Saini, Adv.for

Dr. Kailash Chand, Adv.

Mr. S.Ravi Shankar, Adv.

Mr, Ashwani Kumar, Adv.

Mr. Subramonium Prasad, Adv.

Ms. Sunita Sharma, Adv.

Mr. Rana Ranjit Singh, Adv.

Mr. Somvir Singh Deswal, Adv.for

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Mr. Shree Pal Singh, Adv.

Mr. S.K.Sabharwal, Adv.

Mr. Jatinder Kumar Bhatia, Adv.

Ms. Naresh Bakshi, Adv.

Mr. Tara Chandra Sharma, adv.

Ms. Neelam Sharma, Adv.

Mr. V.Kanagaraj Sr, Adv.

Mr. M.Vijay Bhaskar, adv.

Mr. Ajit, Adv.

Mr. Puneet Jain, Adv.for

Mr. Sushil Kr. Jain, Adv.

Mr. Ashok H.Desai, Adv.

Mr. S.K.Jain, Adv.

Ms. Varuna Bhandari Gugnani, Adv.for
Mr. Rameshwar Prasad Goyal, Adv.

Mr.N.R.Choudhary, Adv.

Mr. S.N.Pandey, Adv.
Mr. C.S.Ashri, Adv.

UPON hearing counsel the Court made the following
ORDER

Heard learned counsel for the Committee appointed by this
Court.

We are told that fourteen properties were put on auction in
December, 2006 and out of fourteen properties, 25 per cent of their
bid money has been received in respect of twelve properties and one
bidder has already got refund of the amount subject to the further
confirmation.

Notice be issued to all the fourteen parties for the purposes of
confirmation of sale, if any and list this matter for confirmation of
sale in respect of fourteen properties only on 14th Apri, 2009.

(Parveen Kr. Chawla)
Court Master

(Indu Satija)
Court Master