

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

I.A. No. 5-6,7-11 and 13 in Transfer Case(Civil) No.68/2003

NATIONAL INVESTORS FORUM

Petitioner (s)

VERSUS

GOLDEN FORESTS (I) LTD.  
( For directions )

Respondent (s)

With

I.A. No. 28, 33, 36 in T.C.(C) No. 2/2004  
( For directions)

Date : 01/04/2005 These Petitions were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE S.N. VARIAVA  
HON'BLE MR. JUSTICE H.K. SEMA

For Applicant-

Committee Ms. Suruchii Aggarwal, Adv.

For Respondent-GFILMr. Swaraj Kaushal, Sr.Adv.

Mr. Sanjeev K.Pabbi, Adv.

Ms. Naresh Bakshi,Adv.

For Applicants in

IA 33/04 Mr. Bhargava V.Desai, Adv.

Mr. Sanjeev Kumar Singh, Adv.

Mr. Pradeep Kumar Malik, Adv.

Ms. Sheenam Parwanda, Adv.

For Respondent-SEBIMr. Bhargava V.Desai, Adv.

Mr. Sanjeev Kumar Singh, Adv.

Mr. Pradeep Kumar Malik, Adv.

Ms. Sheenam Parwanda, Adv.

Ms. Sunita Sharma,Adv.

For Applicant inMr. Rajiv Dutta, Sr.Adv.

I.As. 7-11Mr. Shikha Ray, Adv.

Mr. S.K. Sabbarwal,Adv.

For State of PunjabMr. R.K.Rathore, Addl.A.G.Punjab, Adv.

Mr. Arun K. Sinha,Adv.

For State of Mr. Avatar Singh Rawat, AAG

UttaranchalMr. Jatinder Kumar Bhatia, Adv.

For State of WestMr. Tara Chandra Sharma, Adv.

BengalMs. Neelam Sharma, Adv.

Mr. Tarun Sharma, Adv.

Mr. N.R.Choudhury, Adv.

Mr. Somnath Mukherjee, Adv.

Mr. Pijush K.Roy, Adv.

Mr. G.Ramakrishna Prasad, Adv.

Mr. S.Wasim A.Qadri, Adv.

Mr. Mohd. Saud, Adv.

Mr. L.R.Singh, Adv.

Mr. Alok Gupta, Adv.

Mr. Ranjan Mukherjee, Adv.

Ms. Kiran Suri, Adv.

Ms. Minakshi Vij, Adv.

Mr. Ugra Shankar Prasad, Adv.

Mr. Abhijit Sengupta, Adv.

Mr. K.C.Dua, Adv.

Mr. Subramonium Prasad, Adv.

Mr. Khwairakpam Nobin Singh, Adv.

Mr. M.C.Dhingra, Adv.

Mr. Rabi N.Raut, Adv. for  
M/s. I.M.Nanavari Associates

Mr. K.S.Rana, Adv.

Ms. Varuna Bhandari Gugnani, Adv.

Mr. Madhukar Agarwal, Adv.

UPON hearing counsel the Court made the following

O R D E R

Learned counsel appearing for the Applicants in I.A. No.33 states that he is not pressing this I.A. I.A. No.33 is dismissed as not pressed.

Various applicants who claimed that they were having independent companies were directed to file particulars and details by order dated 20th January, 2005. Those companies who sought inspection of records were also permitted to take inspection. Without going into the question as to whether or not any real effort has been made to take inspection, we direct that if any of the applicant is serious in taking inspection of the records, he may do so on a day to day basis for five hours daily starting from tomorrow. For inspection, they will be entitled to take help of employees of the respective companies and/or a chartered account.

Clarified that till the details and particulars are supplied by the applicants, the applicants or any of their employee will not use any of the properties or any asset of the properties.

This is in addition to the restraint Order passed earlier.

Further clarified that this includes Drive In Tourist Resorts Private Limited.

The Committee would be entitled to lock up all the assets and take possession of the assets temporarily. Symbolic possession of the School will also be taken up but the School is permitted to run.

Learned counsel appearing on behalf of the State of Uttaranchal states that he will file the counter affidavit during the course of the day.

(K.K.Chawla)

Court Master

(Jasbir Singh)

Court Master