

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

I.A. No. 68 In TRANSFER CASE (CIVIL.) NO. 2 OF 2004

THE SECURITIES & EXCHANGE BD. OF INDIA

Petitioner(s)

VERSUS

THE GOLDEN FORESTS (I) LTD.

Respondent(s)

(For confirmation of sale)

With IA 27 in T.C.(C) No. 68/2003

(For confirmation of sale)

Date: 14/05/2007 This Matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ASHOK BHAN

HON'BLE MR. JUSTICE V.S. SIRPURKAR

For Petitioner(s)

Mr. Bhargava V. Desai, Adv.

Mr. Rahul Gupta, Adv.

Ms. Reema Sharma, Adv.

Dr. Kailash Chand, Adv.

For the Committee

Ms. Suruchii Aggarwal, Adv.

Mr. Prashant Chauhan, Adv.

Mr. Abhimanyu Sharma, Adv.

For Respondent (s)

Mr. Ranjan Mukherjee, Adv.

Ms. Naresh Bakshi, Adv.

Mr. Tushar Bakshi, Adv.

Mr. Alok Gupta, Adv.

Mr. Somnath Mukherjee, Adv.

Ms. Kiran Suri, Adv.

Ms. Minakshi Vij, Adv.

Mr. U.S. Prasad, Adv.

Mr. Abhijit Sengupta, Adv.

Mr. K.C. Dua, Adv.

Mr. Subramonium Prasad, Adv.

Mr. S.N. Jha, Adv.

Mr. Karun Mehta, Adv.

Mr. R. Gopalkirshnan, Adv.

Mr. Om Prakash Mishra, Adv.

Mr. Jay Kishor Singh, Adv.

Mrs. Varuna Bhandari, Adv.

Mr. Pijush K. Roy, Adv.

Mr. G. Ramakrishna Prasad, Adv.

Mr. Khwairakpam Nobin Singh, Adv.

Mr. M.C. Dhingra, Adv.

Mrs. V.D. Khanna, Adv. for
M/s. I.M. Nanavati Associates

Ms. Varuna Bhandari Gugnani, Adv.
Mr. Rameshwar Prasad Goyal ,Adv.

Mr. K. Ramkumar, Adv. for
M/S. K.Ramkumar & Associates

Mr. Vishwajit Singh, Adv.

Mr. B.K. Pal, Adv.

Mr. A.P. Mohanty, Adv.

For State of W.B. Mr. T.C. Sharma, Adv.

Mr. Surya Kant, Adv.

Mr. Shailendra Bhardwaj, Adv.
Mr. Anil Sharma, Adv.

Mr. R. Gopalakrishnan, Adv.

Mr. Dulip Pillai, Adv. for
M/s. K.J. John & Co.

Ms. Shalu Sharma, Adv.

Mr. Manoj Swarup, Adv.

Mr. Anandeshwar Gautam, Adv.
Mr. Joseph Pookkatt, Adv.
Mr. Prashant Kumar, Adv. for
M/s. AP & J Chambers

Mr. D.N. Goburdhan, Adv.

Ms. Sunita Sharma, Adv.

Mr. S.K. Sabharwal, Adv.

For State of Punjab

Mr. K.K. Mahalik, Adv.

Mr. Ajay Pal, Adv.

Mr. Arun K. Sinha, Adv.

Mr. Rakesh Singh, Adv.

Mr. Mukesh Kumar Sinha, Adv.

Mr. Ashok Kumar Singh, Adv.

Mr. A.S. Rawat, Adv.

Mr. J.K. Bhatia, Adv.

UPON hearing counsel the Court made the following

O R D E R

Counsel for respondents seeks time to file objections to these applications.

To be listed in the month of July, 2007.

In the meantime, the Committee would be at liberty to invest the amount

received by it by way of auction in an F.D.R. for 45 days, if not already done so, so that

it earns interest.

(J.S. Rawat)

A.R.-cum-P.S.

(Kanwal Singh)

Court Master