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C.A.No. 4655 OF 2000

ITEM No.101(P.H.)

Court No. 1

SECTION IVA

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No. 4655 of 2000

Indian Banks' Association, Bombay & Ors.Appellant (s)

VERSUS

M/s. Devkala Consultancy Services & Ors.Respondent (s)

(with office report)

with

Civil Appeal No. 5218/2000 (Association of Borrowers of Karnataka vs.  
Union of India & Ors.) (with office report)

Date: 14/10/2003 This/These matter(s) was/were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE

HON'BLE MR. JUSTICE S.B. SINHA

For Appellant (s)

in CA 4655Mr. Dushyant A Dave, Sr. Adv.

(for Indian Banks Association)

Mr. P Chidambaram, Sr. Adv.

(for State Bank of India)

Mr. Gopal Subramaniam, Sr. Adv.

(for Punjab National Bank)

Mr. Altaf Ahmed, ASG

(for Canara Bank)

Ms. Arpita Mahajan, Adv.

Ms. Nina Gupta, Adv.

Mr. Sukhjinder Singh, Adv.

Mr. Anish Verma, Adv.

Ms. Poonam Das, Adv.

Ms. Bina Gupta, Adv.

in CA 5218Mr. P R Ramasesh, Adv.

For Respondent (s)

in CA 4655

Mr. K N Bhat, Sr. Adv.

Mr. H S Parihar, Adv.

Mr. Kuldeep Parihar, Adv.

(for Reserve Bank of India)

Mr. L Nageswara Rao, ASG

Ms. V Mohana, Adv.  
Mr. Nikhil Sakharadande, Adv.  
Ms. Sushma Suri, Adv.  
Mr. B V Balram Das, Adv. (NP)  
(for Union of India)

Mr. TL Viswanatha Iyer, Sr.Adv.(Amicus Curiae)  
(for responent No. 1)

in CA 5218

Ms. Arpita Mahajan, Adv.  
Ms. Nina Gupta, Adv.  
Mr. Sukhjinder Singh, Adv.  
Mr. Anish Verma, Adv.  
Ms. Poonam Das, Adv.  
Ms. Bina Gupta, Adv.

Mr. K N Bhat, Sr. Adv.  
Mr. H S Parihar, Adv.  
Mr. Kuldeep Parihar, Adv.

UPON hearing counsel the Court made the following  
O R D E R

Since respondent No. 1 in C.A. No. 4655/2000 has not put in appearance, we request Shri T L Viswanatha Iyer, Sr. Adv. to act as Amicus Curiae which he has accepted.

Mr. Dushyant A Dave, learned senior counsel appearing for the appellant Indian Banks' Association in C.A.No. 4655/2000 resumed his arguments at 10.40 A.M. and concluded at 12 Noon. Thereafter, Mr. P Chidambaram, learned senior counsel appearing for the appellant State Bank of India made his submissions till 12.45 P.M. Thereafter, Mr. Gopal Subramaniam, learned senior counsel appearing for the appellant Punjab National Bank commenced his arguments and concluded at 2.35 P.M. Thereafter, Mr. Altaf Ahmed, learned ASG appearing for the appellant Canara Bank argued in the matter for 10 minutes. Then, Mr. L Nageswara Rao, learned ASG appearing for the Union of India, Mr. K N Bhat, learned senior counsel appearing for the Reserve Bank of India and Mr. T L Viswanatha Iyer, learned Amicus Curiae for respondent No.1 made their respective submissions for 10 minutes each.

Thereafter, Mr. P R Ramasesh, learned counsel appearing for the appellant in C.A. No. 5218/2000 made his submissions for a few minutes.

Arguments concluded.

Judgment reserved.

(D.P. WALIA)  
COURT MASTER

(JANKI BHATIA)  
COURT MASTER