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SLP(C)No. 7424 OF 2001

ITEM No.15 Court No. 1 SECTION XII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No.7424/2001

(From the judgement and order dated 18/12/2000 in WP 16225/97
of The HIGH COURT OF JUDICATURE AT MADRAS)

COIMBATORE DISTRICT FINANCIERS ASSON. Petitioner (s)

VERSUS

UNION OF INDIA & ANR. Respondent (s)

(With prayer for interim relief)

Date : 09/05/2001 This Petition was called on for hearing today.

CORAM :
HON'BLE MR. JUSTICE B.N. KIRPAL
HON'BLE MRS. JUSTICE RUMA PAL
HON'BLE MR. JUSTICE BRIJESH KUMAR

For Petitioner (s) Mr. K.V. Vishwanathan, Adv.
Mr. Atul Kumar Sinha, Adv.
Mr. Kunwar Ajit Mohan Singh, Adv.
Mr. K.V. Venkataraman, Adv.

For Respondent (s)

UPON hearing counsel the Court made the following
O R D E R

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It is inter alia contended that the petitioners are registered under the Kerala Money Lenders Act, 1958 and therefore even if Section 45(S) of the Reserve Bank of India Act is valid, the petitioners cannot be deprived of carrying on their money-lending business under the Kerala Act. Issue notice returnable after two weeks. Dasti service in addition is permitted. No stay.

Tag with SLP(C) 16157/2000.

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Kalyani. (S.L. GOYAL) @@
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COURT MASTER@@
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