

SUPREME COURT OF INDIA
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).12085/2004

(From the judgement and order dated 24/11/2003 in CWP No. 2099/2003 of The
HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH)

H.U.D.A.

Petitioner(s)

VERSUS

RAJ KUMAR GOYAL & ORS.

Respondent(s)

WITH SLP(C) NO. 12084 of 2004
SLP(C) NO. 12087 of 2004
SLP(C) NO. 12167 of 2004
SLP(C) NO. 12170 of 2004
SLP(C) NO. 12169 of 2004
SLP(C) NO. 12168 of 2004
(With prayer for interim relief and office report)

Date: 09/07/2007 These Petitions were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE R.V. RAVEENDRAN

For Petitioner(s) Mr.D.P.Singh, Adv.
Mr. Sanjay Jain,Adv.

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For Respondent(s) Mr. Ravindra Bana,Adv.

Mr.Pardeep Gupa, Adv.
Mr. K.K. Mohan, Adv.
Mr.Sureh Bharati, Adv.

Mr. S.K. Sabharwal, Adv.
Mr.Sanjeev K.Pabbi, Adv.
Ms.Shikha Ray Pabbi, Adv.

Mr. Chander Shekhar Ashri, Adv.

Mr. Bimal Roy Jad, Adv.

Mr. Ajay Jain, Adv.

Mr. Jinendra Jain, Adv.

Mr. Kamalendra Mishra, Adv.

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UPON hearing counsel the Court made the following
ORDER

The question arising in these cases is as to what is the rate of interest to be paid by the respondents for delayed payment to the petitioner-HUDA. We make it clear that the respondents are liable to pay compound interest @10% p.a. in these cases. We further make it clear that this direction is only confined to these cases. In other cases, HUDA would be at liberty to charge interest on the defaulting parties in accordance with law. The special leave petitions are disposed of accordingly. No costs.

(G.V.Ramana)
Court Master

(Veera Verma)
Court Master