

S U P R E M E C O U R T O F I N D I A

RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (Civil) No(s).6050/2006

(From the judgement and order dated 16/12/2005 in FMAT No. 169/2005 of The
HIGH COURT OF CALCUTTA)

INDIAN EXPLOSIVES LTD.

Petitioner(s)

VERSUS

FERTILIZER CORPORATION OF INDIA LTD.&ANR

Respondent(s)

(With prayer for interim relief and office report)

Date: 30/04/2007 This Petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE B.P. SINGH

HON'BLE MR. JUSTICE H.S. BEDI

For Petitioner(s)

Mr. Bhasker Gupta, Sr.Adv.

Mr. Sanjay Kr. Ghosh, Adv.

Mr. Avijit Bhattacharjee,Adv.

For Respondent(s)

Mr. Partha Sil, Adv.

Mr. Sanjiv Kr. Saxena, Adv.

Mr. Ghanshyam Joshi,Adv.

Mr. Ajit Kumar Sinha ,Adv

UPON hearing counsel the Court made the following

O R D E R

and Counsel for the petitioner submits that in the facts
circumstances of the case and having regard to the fact that the winding
up proceeding is pending before the Company Court, the assets
of enumerated in 'Schedule B' of the plaint should not be disposed
without the permission of the High Court. Counsel for the responden
t has no objection to such an order being passed.

We order accordingly.

The Special Leave Petition is disposed of in the above terms.

(Sukhbir Paul Kaur)

Court Master

(Vijay Dhawan)

Court Master